# REAL ESTATE GROUP COMMERCIAL REAL ESTATE SOLUTIONS

# **FOR LEASE**

# TIFFANY PLAZA | STERLING HEIGHTS, MICHIGAN



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#### **PROPERTY SUMMARY**



#### PROPERTY INFORMATION

| Property Address     | 8515 Fifteen Mile Road |
|----------------------|------------------------|
| City/Township        | Sterling Heights       |
| Shopping Center Size | 6,973 SF               |
| Space Available      | 1,282 SF               |
| Asking Rental Rate   | Contact Broker         |
| Estimated NNN's      | \$5.00 PSF             |
| Parking              | 125 Spaces             |

### **DEMOGRAPHICS (FIVE-MILE RADIUS)**



**POPULATION** 290,008 PEOPLE



**MEDIAN AGE** 42.7 YEARS OLD



**HOUSEHOLDS** 116,693



**CONSUMER SPENDING** \$3.5 BILLION ANNUALLY



**AVG HOUSEHOLD INCOME** \$80,494/ANNUALLY



**DAYTIME EMPLOYEES** 140,691 EMPLOYEES

#### **JOIN**





#### **AREA TENANTS & EMPLOYERS**









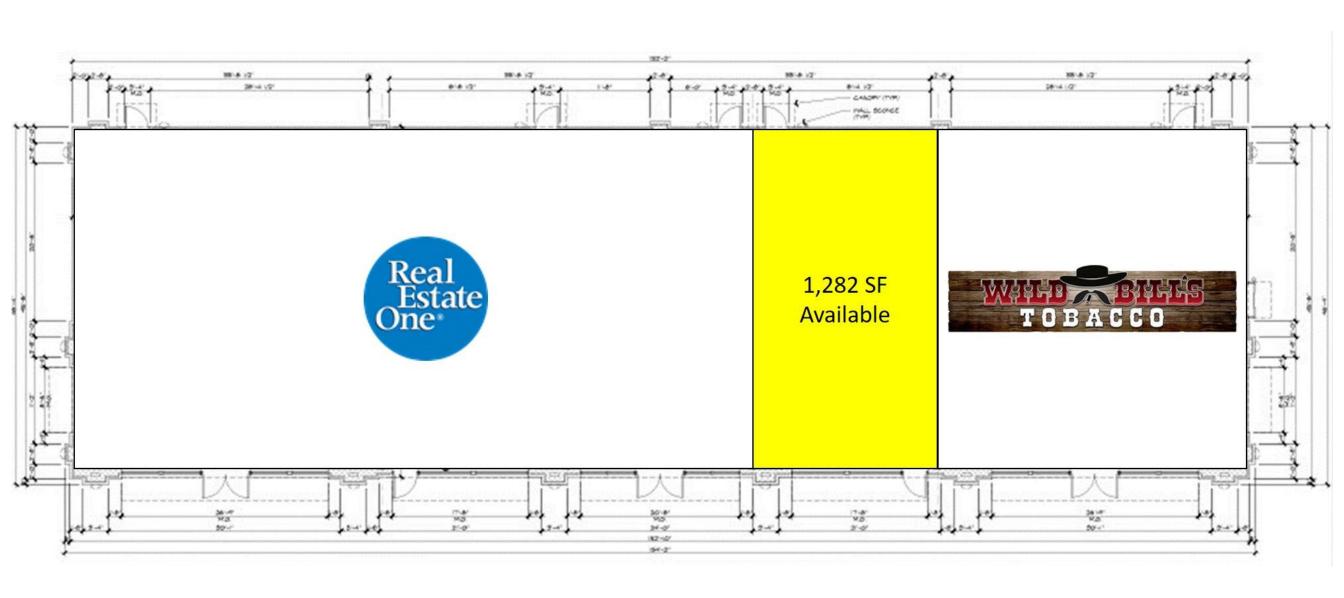
#### **PROPERTY HIGHLIGHTS**

- Join Real Estate One and Wild Bills Tobacco at this new retail development in Sterling Heights.
- General Motors Technical Center is located within minutes of Tiffany Plaza, as well as Chrysler Assembly Plant which also employs over 2,000 people.
- This site offers visibility and accessibility to both Fifteen Mile and Van Dyke Roads.
- Many national and regional tenants are operating within the immediate trade area, such as Meijer, Wal-Mart, Target, and The Home Depot.
- Recently constructed Holiday Inn Express Hotel operating directly behind the site.
- Newly constructed Staybridge Suites is located adjacent to the west of this site.
- 40,000 SF Christian Financial headquarters located next to Staybridge Suites.



















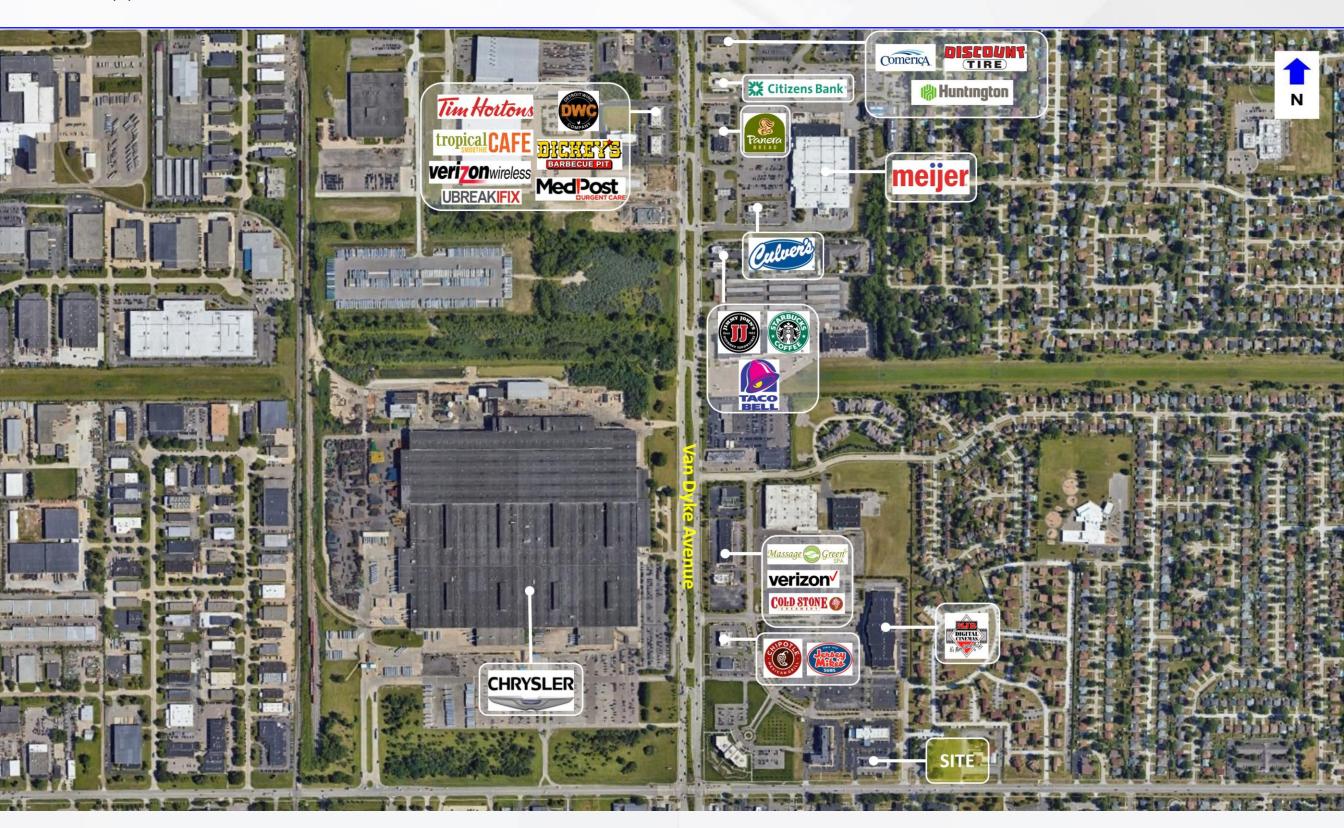
AERIAL (1)





AERIAL (2)





## **DEMOGRAPHICS**



| POPULATION                     | 1 MILE | 3 MILE | 5 MILE  | HOUSEHOLDS                 | 1 MILE | 3 MILE |             |  |
|--------------------------------|--------|--------|---------|----------------------------|--------|--------|-------------|--|
| 2010 Population                | 8,996  | 96,592 | 281,819 | 2010 Households            | 3,803  | 37,728 |             |  |
| 2023 Population                | 9,193  | 99,197 | 290,008 | 2023 Households            | 3,904  | 39,036 |             |  |
| 2028 Population Projection     | 9,206  | 99,420 | 290,802 | 2028 Household Projection  | 3,913  | 39,171 |             |  |
| Annual Growth 2010-2022        | 0.20%  | 0.20%  | 0.20%   | Owner Occupied Households  | 2,817  | 29,404 |             |  |
| Annual Growth 2022-2027        | 0.00%  | 0.00%  | 0.10%   | Renter Occupied Households | 1,095  | 9,767  |             |  |
| Median Age                     | 43.2   | 42.6   | 42.7    | Avg Household Income       | 79,318 | 79,222 |             |  |
| Bachelor's Degree or Higher    | 29%    | 25%    | 25%     | Median Household Income    | 58,707 | 65,160 | L <b>60</b> |  |
| POPULATION BY RACE             | 1 MILE | 3 MILE | 5 MILE  | INCOME                     | 1 MILE | 3 MILE |             |  |
| White                          | 6,738  | 76,062 | 224,700 | \$25,000 - 50,000          | 1,245  | 9,342  |             |  |
| Black                          | 919    | 11,460 | 31,085  | \$50,000 - 75,000          | 767    | 7,258  |             |  |
| American Indian/Alaskan Native | 22     | 269    | 828     | \$75,000 - 100,000         | 519    | 5,935  |             |  |
| Asian                          | 1,253  | 8,677  | 25,435  | \$100,000 - 125,000        | 382    | 4,382  |             |  |
| Hawaiian & Pacific Islander    | 8      | 24     | 83      | \$125,000 - 150,000        | 125    | 2,963  |             |  |
| wo or More Races               | 253    | 2,706  | 7,877   | \$150,000 - 200,000        | 307    | 2,394  |             |  |
|                                |        |        |         |                            |        |        |             |  |

## DAYTIME POPULATION



|                                  | ONE MILE           |                     |                              | THREE MILE         |                     |                              | FIVE MILE          |                     |                              |  |
|----------------------------------|--------------------|---------------------|------------------------------|--------------------|---------------------|------------------------------|--------------------|---------------------|------------------------------|--|
| DAYTIME EMPLOYMENT               | TOTAL<br>EMPLOYEES | TOTAL<br>BUSINESSES | EMPLOYEES<br>PER<br>BUSINESS | TOTAL<br>EMPLOYEES | TOTAL<br>BUSINESSES | EMPLOYEES<br>PER<br>BUSINESS | TOTAL<br>EMPLOYEES | TOTAL<br>BUSINESSES | EMPLOYEES<br>PER<br>BUSINESS |  |
| Service-Producing Industries     | 3,809              | 387                 | 10                           | 27,993             | 3,111               | 9                            | 96,622             | 10,857              | 9                            |  |
| Trade Transportation & Utilities | 1,186              | 68                  | 17                           | 6,379              | 496                 | 13                           | 24,379             | 1,878               | 13                           |  |
| Information                      | 84                 | 11                  | 8                            | 1,621              | 63                  | 26                           | 3,568              | 215                 | 17                           |  |
| Financial Activities             | 362                | 51                  | 7                            | 2,603              | 310                 | 8                            | 7,013              | 1,087               | 6                            |  |
| Professional & Business Services | 330                | 38                  | 9                            | 2,535              | 370                 | 7                            | 12,996             | 1,361               | 10                           |  |
| Education & Health Services      | 799                | 119                 | 7                            | 7,773              | 1,176               | 7                            | 27,429             | 4,129               | 7                            |  |
| Leisure & Hospitality            | 828                | 56                  | 15                           | 4,217              | 308                 | 14                           | 13,025             | 948                 | 14                           |  |
| Other Services                   | 216                | 43                  | 5                            | 1,650              | 331                 | 5                            | 6,186              | 1,134               | 5                            |  |
| Public Administration            | 4                  | 1                   | 4                            | 1,215              | 57                  | 21                           | 2,026              | 105                 | 19                           |  |
| Goods-Producing Industries       | 469                | 42                  | 11                           | 26,865             | 320                 | 84                           | 44,069             | 1,445               | 30                           |  |
| Natural Resources & Mining       | 11                 | 2                   | 6                            | 38                 | 6                   | 6                            | 116                | 18                  | 6                            |  |
| Construction                     | 136                | 15                  | 9                            | 1,326              | 150                 | 9                            | 5,050              | 632                 | 8                            |  |
| Manufacturing                    | 322                | 25                  | 13                           | 25,501             | 164                 | 155                          | 38,903             | 795                 | 49                           |  |
| Total                            | 4,278              | 429                 | 10                           | 54,858             | 3,431               | 16                           | 140,691            | 12,302              | 11                           |  |



#### **EXCLUSIVELY LISTED BY:**

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RETAIL LEASING
Landlord Representation
& New Project Leasing



TENANT REPRESENTATION
Site Selection &
Negotiations



INVESTMENT SALES

STNL & Multi-Tenant, MultiFamily, Carwashes, etc.



ACQUISITIONS/DISPOSITIONS
Single & Full Portfolio
Transactions



MARKET ANALYSIS

Market Research
& Site Evaluations



NATIONAL RELATIONSHIPS Retailers & Investors across the U.S.



TEAMWORK Innovative Solutions



SHARED DATABASE Retailers & Investors across the U.S.