

FOR SALE

MAPLE/ROCHESTER CENTER | TROY, MICHIGAN



ANDREW ROYE

ASSOCIATE

aroye@cmprealestategroup.com

CHRIS JONA
PRESIDENT

cjonna@cmprealestategroup.com

6476 Orchard Lake Road | Suite A | West Bloomfield | Michigan | 48322

Phone: 248.538.2000 | www.cmprealestategroup.com

PROPERTY SUMMARY



PROPERTY INFORMATION

Property Address	1603 Rochester Road
City/Township	Troy
Building Size	3,974 SF
Property Size	.50 Acres
Sale Price	\$750,000
Parking	24 Spaces

AREA TENANTS

















DEMOGRAPHICS (FIVE-MILE RADIUS)



POPULATION 291,259 PEOPLE



MEDIAN AGE 42.1 YEARS OLD



HOUSEHOLDS 120,912



CONSUMER SPENDING \$4.2 BILLION ANNUALLY



AVG HOUSEHOLD INCOME \$108,489/ANNUALLY



DAYTIME EMPLOYEES 184,125 EMPLOYEES

PROPERTY HIGHLIGHTS

- Former Payless Shoe Source available on the northwest corner of Maple and Rochester roads in Troy.
- Parking lot was recently redone and striped in the Spring of 2020.
- The site is minutes away from major shopping malls including, Somerset Collection and Oakland Mall.
- I-75, Woodward Avenue and Big Beaver road are all within close proximity of the site.
- Property has two curb cuts located on both Fifteen Mile and Rochester Roads, making it easily accessible.
- Trade area provides tremendous synergy with many office buildings,
- industrial warehouses and residential communities.
- Spaces can be split for smaller users to take advantage of, contact broker for more details.





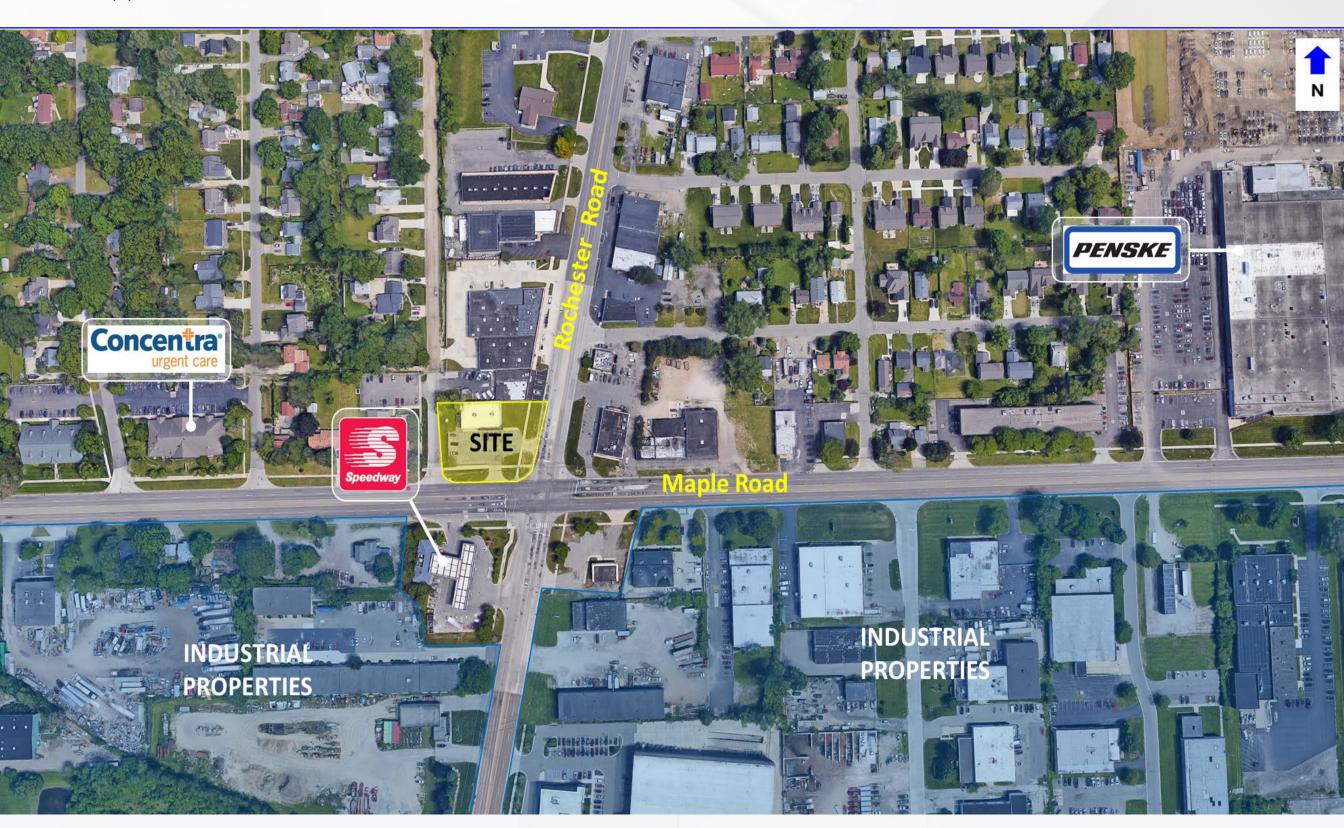






AERIAL (1)





AERIAL (2)





TRAFFIC COUNTS





DEMOGRAPHICS



POPULATION	1 MILE	3 MILE	5 MILE	HOUSEHOLDS	1 MILE	3 MILE	
2010 Population	8,301	91,977	283,016	2010 Households	3,614	39,502	
2023 Population	9,112	96,447	291,259	2023 Households	3,961	41,390	
2028 Population Projection	9,246	97,106	292,242	2028 Household Projection	4,020	41,674	
Annual Growth 2010-2022	0.80%	0.40%	0.20%	Owner Occupied Households	2,183	26,031	
Annual Growth 2022-2027	0.30%	0.10%	0.10%	Renter Occupied Households	1,837	15,643	
Median Age	39.8	41.4	42.1	Avg Household Income	\$83,202	\$98,207	
Bachelor's Degree or Higher	45%	46%	46%	Median Household Income	\$73,705	\$79,989	
POPULATION BY RACE	1 MILE	3 MILE	5 MILE	INCOME	1 MILE	3 MILE	
White	6,378	70,267	227,652	\$25,000 - 50,000	772	6,982	
Black	658	5,142	17,355	\$50,000 - 75,000	707	6,254	
American Indian/Alaskan Native	57	287	741	\$75,000 - 100,000	779	7,253	
Asian	1,759	18,290	37,825	\$100,000 - 125,000	523	4,501	
Hawaiian & Pacific Islander	4	26	111	\$125,000 - 150,000	324	3,432	
Two or More Races	256	2,436	7,574	\$150,000 - 200,000	142	3,224	
	527	3,188	8,141	\$200,000+	174	3,733	

DAYTIME POPULATION



		ONE NAME		TUDEE MALLE						
DAYTIME EMPLOYMENT	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	
Service-Producing Industries	13,021	1,089	12	75,590	7,393	10	161,609	18,667	9	
Trade Transportation & Utilities	2,553	216	12	20,933	1,383	15	32,824	2,657	12	
Information	969	65	15	3,249	238	14	5,463	421	13	
Financial Activities	2,999	112	27	8,231	887	9	19,633	2,098	9	
Professional & Business Services	3,632	257	14	16,715	1,402	12	30,911	3,142	10	
Education & Health Services	1,159	255	5	11,163	2,179	5	40,890	7,280	6	
Leisure & Hospitality	1,081	73	15	9,251	581	16	19,395	1,327	15	
Other Services	612	108	6	3,975	645	6	8,822	1,578	6	
Public Administration	16	3	5	2,073	78	27	3,671	164	22	
Goods-Producing Industries	3,062	229	13	13,823	856	16	22,516	1,610	14	
Natural Resources & Mining	0	0	-	72	7	10	153	21	7	
Construction	734	108	7	2,933	380	8	5,459	796	7	
Manufacturing	2,328	121	19	10,818	469	23	16,904	793	21	
Total	16,083	1,318	12	89,413	8,249	11	184,125	20,277	9	



EXCLUSIVELY LISTED BY:

ANDREW ROYE

ASSOCIATE

aroye@cmprealestategroup.com

CHRIS JONNA

PRESIDENT

cjonna@cmprealestategroup.com

CONTACT US:



6476 Orchard Lake Road, Suite A West Bloomfield, Michigan 48322



(P): 248.538.2000 (F): 248.538.9905



Email: <u>info@cmprealestategroup.com</u> Website: <u>www.cmprealestategroup.com</u> The information contained in this Marketing Package does not purport to provide a complete or fully accurate summary of the Property or any of the documents related thereto, nor does it purport to all inclusive or to contain all the information, which a potential tenant may need or desire. All information contained herein has been secured by sources we believe to be reliable; however, CMP Real Estate Group, LLC ("Broker") has not independently verified any of the information. This Marketing Package prepared by Broker, does not constitute an indication that there has been no change in the Property or the market conditions since the date of preparation of the information herein. Additional information and an opportunity to inspect the Property will be made available to the interested and qualified prospective tenant/purchaser, if available.

Neither Owner nor Broker nor any of there respective officers, Agents or principals has made or will make any representations or warranties, express or implied, as to the accuracy or completeness of this Marketing Package or any of its contents, and no legal commitment or obligation shall arise by reason of the Marketing Package or its contents. Analysis and verification of the information contained in the Marketing Package is solely the responsibility of the prospective tenant/purchaser.

Owner and Broker expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers to lease/purchase the Property and/or terminate discussions with any entity at anytime with or without notice. Owner has no legal commitment or obligation to any entity reviewing this Marketing Package or making an offer to lease/purchase the Property unless and until such lease/sale of the Property is approved by Owner in its sole discretion, a written agreement for lease/purchase of the Property unless and until such sale of the Property is approved by Owner in its sole discretion, a written agreement for leased/purchase of the Property has been fully delivered, and approve by Owner, its legal counsel and any conditions to the Owner's obligations thereunder have been satisfied or waived.



RETAIL LEASING
Landlord Representation
& New Project Leasing



TENANT REPRESENTATION
Site Selection &
Negotiations



INVESTMENT SALES STNL & Multi-Tenant, Multi-Family, Carwashes, etc.



ACQUISITIONS/DISPOSITIONS
Single & Full Portfolio
Transactions



MARKET ANALYSIS

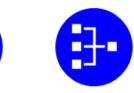
Market Research
& Site Evaluations



NATIONAL RELATIONSHIPS Retailers & Investors across the U.S.



TEAMWORK Innovative Solutions



SHARED DATABASE Retailers & Investors across the U.S.