# REAL ESTATE GROUP COMMERCIAL REAL ESTATE SOLUTIONS

# **FOR LEASE**

## SHOPPES AT WALLED LAKE | WALLED LAKE, MICHIGAN



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6476 Orchard Lake Road | Suite A | West Bloomfield | Michigan | 48322

#### **PROPERTY SUMMARY**



#### **PROPERTY INFORMATION**

| Property Address   | TBD            |
|--------------------|----------------|
| City/Township      | Walled Lake    |
| Building Size      | 7,080          |
| Space Available    | 4,784 SF       |
| Asking Rental Rate | Contact Broker |
| Estimated NNN's    | Contact Broker |
|                    |                |

#### **AREA TENANTS**









## **DEMOGRAPHICS (FIVE-MILE RADIUS)**



**POPULATION** 163,804 PEOPLE



**HOUSEHOLDS** 66,709



**AVG HOUSEHOLD INCOME** \$111,502/ANNUALLY



**MEDIAN AGE** 41.5 YEARS OLD



**CONSUMER SPENDING** \$2.3 BILLION ANNUALLY

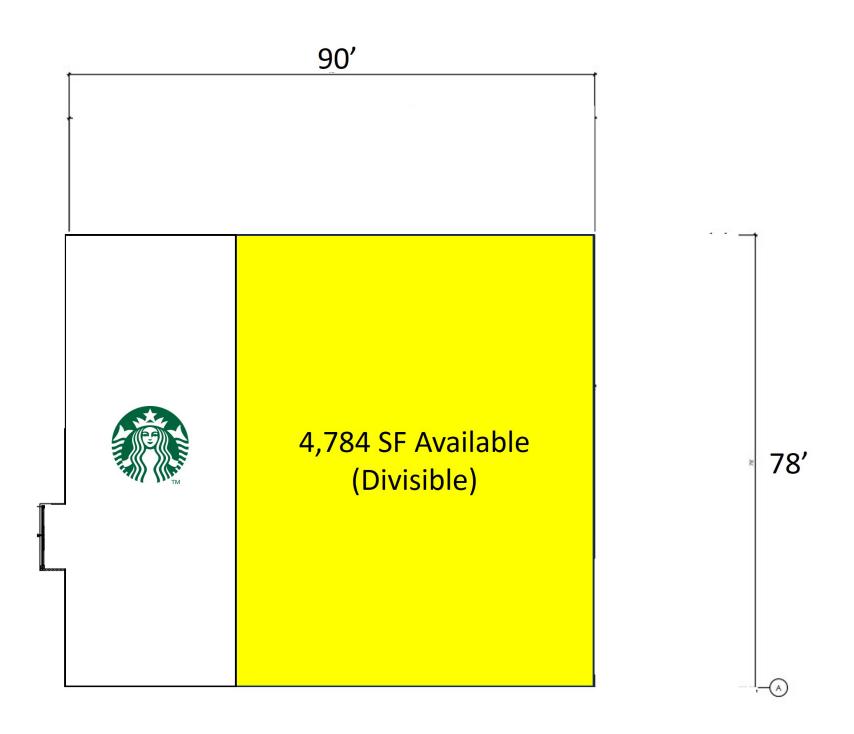


**DAYTIME EMPLOYEES** 102,022 EMPLOYEES

#### **PROPERTY HIGHLIGHTS**

- Join Starbucks in this new mixed-use development in Walled Lake.
- Shoppes of Walled Lake is a 2024 new retail development serving Walled Lake, Novi, and Commerce communities.
- Terrific opportunity for any food, service-retail, or medical users to take advantage.
- Situated on the northeast corner of Fourteen Mile & Decker Roads which features over 18,000 vehicles per day.
- Minutes away from Twelve Oaks Mall and easily accessible to the M-5
- Connector which is a strong thoroughfare that connects to I-96, I-696 & I-275.





**AERIAL** 





### **DEMOGRAPHICS**



| POPULATION                     | 1 MILE | 3 MILE | 5 MILE  | HOUSEHOLDS                 | 1 MILE   | 3 MILE   | 5 M   |
|--------------------------------|--------|--------|---------|----------------------------|----------|----------|-------|
| 2010 Population                | 7,810  | 56,841 | 147,166 | 2010 Households            | 3,688    | 24,943   | 59    |
| 2023 Population                | 8,977  | 66,384 | 163,804 | 2023 Households            | 4,214    | 29,266   | 66    |
| 2028 Population Projection     | 9,177  | 68,033 | 166,601 | 2028 Household Projection  | 4,303    | 30,016   | 67    |
| Annual Growth 2010-2022        | 1.10%  | 1.30%  | 0.90%   | Owner Occupied Households  | 3,301    | 17,897   | 45    |
| Annual Growth 2023-2028        | 0.40%  | 0.50%  | 0.30%   | Renter Occupied Households | 1,002    | 12,119   | 22    |
| Median Age                     | 44.4   | 41.4   | 41.5    | Avg Household Income       | \$84,458 | \$96,004 | \$11  |
| Bachelor's Degree or Higher    | 43%    | 48%    | 51%     | Median Household Income    | \$64,956 | \$72,660 | \$87, |
| POPULATION BY RACE             | 1 MILE | 3 MILE | 5 MILE  | INCOME                     | 1 MILE   | 3 MILE   | 5 N   |
| White                          | 7,176  | 48,402 | 118,492 | \$25,000 - 50,000          | 953      | 6,019    | 11    |
| Black                          | 631    | 7,621  | 16,446  | \$50,000 - 75,000          | 768      | 5,051    | 9,    |
| American Indian/Alaskan Native | 21     | 194    | 423     | \$75,000 - 100,000         | 487      | 3,976    | 8,    |
| Asian                          | 932    | 8,596  | 24,703  | \$100,000 - 125,000        | 467      | 3,213    | 7,8   |
| Hawaiian & Pacific Islander    | 0      | 5      | 24      | \$125,000 - 150,000        | 251      | 1,861    | 5,    |
| Two or More Races              | 217    | 1,565  | 3,715   | \$150,000 - 200,000        | 370      | 2,530    | 7,    |
| Hispanic Origin                | 444    | 3,173  | 6,340   | \$200,000+                 | 228      | 2,564    | 8,    |

## DAYTIME POPULATION



| DAYTIME EMPLOYMENT               | ONE MILE           |                     |                              | THREE MILE         |                     |                              | FIVE MILE          |                     |                        |
|----------------------------------|--------------------|---------------------|------------------------------|--------------------|---------------------|------------------------------|--------------------|---------------------|------------------------|
|                                  | TOTAL<br>EMPLOYEES | TOTAL<br>BUSINESSES | EMPLOYEES<br>PER<br>BUSINESS | TOTAL<br>EMPLOYEES | TOTAL<br>BUSINESSES | EMPLOYEES<br>PER<br>BUSINESS | TOTAL<br>EMPLOYEES | TOTAL<br>BUSINESSES | EMPLOYEES PER BUSINESS |
| Service-Producing Industries     | 851                | 137                 | 6                            | 30,330             | 3,044               | 10                           | 81,356             | 8,598               | 9                      |
| Trade Transportation & Utilities | 71                 | 13                  | 5                            | 10,016             | 573                 | 17                           | 20,206             | 1,321               | 15                     |
| Information                      | 20                 | 1                   | 20                           | 1,523              | 61                  | 25                           | 4,369              | 204                 | 21                     |
| Financial Activities             | 114                | 26                  | 4                            | 2,417              | 395                 | 6                            | 6,633              | 933                 | 7                      |
| Professional & Business Services | 114                | 24                  | 5                            | 4,731              | 437                 | 11                           | 12,976             | 1,321               | 10                     |
| Education & Health Services      | 240                | 41                  | 6                            | 5,522              | 1,059               | 5                            | 21,549             | 3,484               | 6                      |
| Leisure & Hospitality            | 238                | 18                  | 13                           | 4,239              | 263                 | 16                           | 9,125              | 638                 | 14                     |
| Other Services                   | 50                 | 13                  | 4                            | 1,497              | 229                 | 7                            | 5,454              | 629                 | 9                      |
| Public Administration            | 4                  | 1                   | 4                            | 385                | 27                  | 14                           | 1,044              | 68                  | 15                     |
| Goods-Producing Industries       | 57                 | 14                  | 4                            | 8,255              | 320                 | 26                           | 20,666             | 973                 | 21                     |
| Natural Resources & Mining       | 0                  | 0                   | -                            | 29                 | 4                   | 7                            | 38                 | 7                   | 5                      |
| Construction                     | 23                 | 9                   | 3                            | 1,604              | 155                 | 10                           | 4,096              | 457                 | 9                      |
| Manufacturing                    | 34                 | 5                   | 7                            | 6,622              | 161                 | 41                           | 16,532             | 509                 | 32                     |
| Total                            | 908                | 151                 | 6                            | 38,585             | 3,364               | 11                           | 102,022            | 9,571               | 11                     |



#### **EXCLUSIVELY LISTED BY:**

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RETAIL LEASING Landlord Representation & New Project Leasing



TENANT REPRESENTATION
Site Selection &
Negotiations



INVESTMENT SALES

STNL & Multi-Tenant, MultiFamily, Carwashes, etc.



ACQUISITIONS/DISPOSITIONS
Single & Full Portfolio
Transactions



MARKET ANALYSIS

Market Research
& Site Evaluations



NATIONAL RELATIONSHIPS Retailers & Investors across the U.S.



TEAMWORK Innovative Solutions



SHARED DATABASE Retailers & Investors across the U.S.