

**FOR LEASE**

**GRAND RIVER AVENUE | FARMINGTON, MICHIGAN**



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ASSOCIATE

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### PROPERTY INFORMATION

Property Address	30760-30780 Grand River Avenue
City/Township	Farmington, Michigan
Building Size	3,514 SF
Space Available	800 SF
Asking Rental Rate	\$18.00 PSF
Estimated NNN's	\$6.00 PSF

### DEMOGRAPHICS (FIVE-MILE RADIUS)

 <b>POPULATION</b> 217,660 PEOPLE	 <b>MEDIAN AGE</b> 42.6 YEARS OLD
 <b>HOUSEHOLDS</b> 92,204	 <b>CONSUMER SPENDING</b> \$1.1 BILLION ANNUALLY
 <b>AVG HOUSEHOLD INCOME</b> \$92,052/ANNUALLY	 <b>DAYTIME POPULATION</b> 150,755 PEOPLE

### JOIN



### AREA TENANTS & EMPLOYERS



### PROPERTY HIGHLIGHTS

- Shopping center is located on Grand River Avenue, just east of 9 Mile and Orchard Lake Roads.
- Approximately 20,000 vehicles travel by the center each day.
- Site offers excellent visibility and frontage along Grand River Avenue.
- Great potential for carry-out restaurant or neighborhood services user.







POPULATION	1 MILE	3 MILE	5 MILE
2010 Population	10,096	77,528	212,098
2023 Population	11,014	80,989	217,660
2028 Population Projection	11,166	81,931	219,814
Annual Growth 2010-2023	0.7%	0.3%	0.2%
Annual Growth 2023-2028	0.3%	0.2%	0.2%
Median Age	42.5	42.3	42.6
Bachelor's Degree or Higher	33%	39%	39%

POPULATION BY RACE	1 MILE	3 MILE	5 MILE
White	8,327	56,761	139,099
Black	1,652	13,508	54,592
American Indian/Alaskan Native	31	254	703
Asian	739	8,499	18,124
Hawaiian & Pacific Islander	3	18	46
Two or More Races	261	1,948	5,096
Hispanic Origin	374	2,664	6,499

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2010 Households	4,450	32,613	89,633
2023 Households	4,870	34,108	92,204
2028 Household Projection	4,940	34,510	93,134
Owner Occupied Households	3,210	23,075	60,707
Renter Occupied Households	1,729	11,436	32,427
<b>Avg Household Income</b>	<b>\$78,940</b>	<b>\$92,257</b>	<b>\$92,052</b>
<b>Median Household Income</b>	<b>\$61,152</b>	<b>\$72,426</b>	<b>\$70,943</b>

INCOME	1 MILE	3 MILE	5 MILE
\$25,000 - 50,000	386	2,709	7,578
\$50,000 - 75,000	530	2,968	7,906
\$75,000 - 100,000	361	2,998	7,252
\$100,000 - 125,000	343	2,780	6,598
\$125,000 - 150,000	406	2,125	4,701
\$150,000 - 200,000	514	2,957	6,710
\$200,000+	660	5,207	12,402

DAYTIME EMPLOYMENT	ONE MILE			TWO MILE			THREE MILE		
	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS
<b>Service-Producing Industries</b>	<b>3,143</b>	<b>458</b>	<b>7</b>	<b>24,642</b>	<b>3,311</b>	<b>7</b>	<b>132,589</b>	<b>13,846</b>	<b>10</b>
Trade Transportation & Utilities	664	87	8	4,302	460	9	19,744	1,569	13
Information	43	4	11	519	47	11	7,859	305	26
Financial Activities	207	55	4	2,345	336	7	18,266	1,734	11
Professional & Business Services	365	63	6	2,381	420	6	27,340	2,339	12
Education & Health Services	1,025	155	8	9,253	1,400	7	35,730	5,786	6
Leisure & Hospitality	479	41	12	2,993	254	12	13,471	887	15
Other Services	163	52	3	1,833	355	5	7,688	1,109	7
Public Administration	17	1	17	1,016	39	26	2,491	117	21
<b>Goods-Producing Industries</b>	<b>584</b>	<b>88</b>	<b>7</b>	<b>3,328</b>	<b>319</b>	<b>10</b>	<b>18,166</b>	<b>975</b>	<b>19</b>
Natural Resources & Mining	0	0	-	31	4	8	65	16	4
Construction	348	636	5	1,180	209	6	3,892	549	7
Manufacturing	236	22	11	2,112	106	20	14,209	410	35
<b>Total</b>	<b>3,727</b>	<b>546</b>	<b>7</b>	<b>27,965</b>	<b>3,630</b>	<b>8</b>	<b>150,755</b>	<b>14,821</b>	<b>10</b>

## EXCLUSIVELY LISTED BY:

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