

# FOR LEASE GRISWOLD BUILDING

SWQ GRISWOLD STREET & MICHIGAN AVENUE, DETROIT, MI 48226

























## CONTACT

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### PROPERTY INFORMATION

| Building Size     | 40,000 SF               |
|-------------------|-------------------------|
| Space Available   | 5,400 SF                |
| Minimum Available | Contact Broker          |
| Maximum Available | 5,400 SF                |
| Asking Rate       | \$20.00 PSF + Utilities |

## **DEMOGRAPHICS**

| Population               | 196,217 people      |
|--------------------------|---------------------|
| Households               | 79,092 homes        |
| Average Household Income | \$41,887 / annually |
| Employees                | 168,859 employees   |

## **ADDRESS**

# 735 GRISWOLD STREET DETROIT, MICHIGAN 48226

## **PROPERTY HIGHLIGHTS**

Griswold Building is a mixed-use development featuring 20 apartment units and up to 5,400 SF of retail/office space.

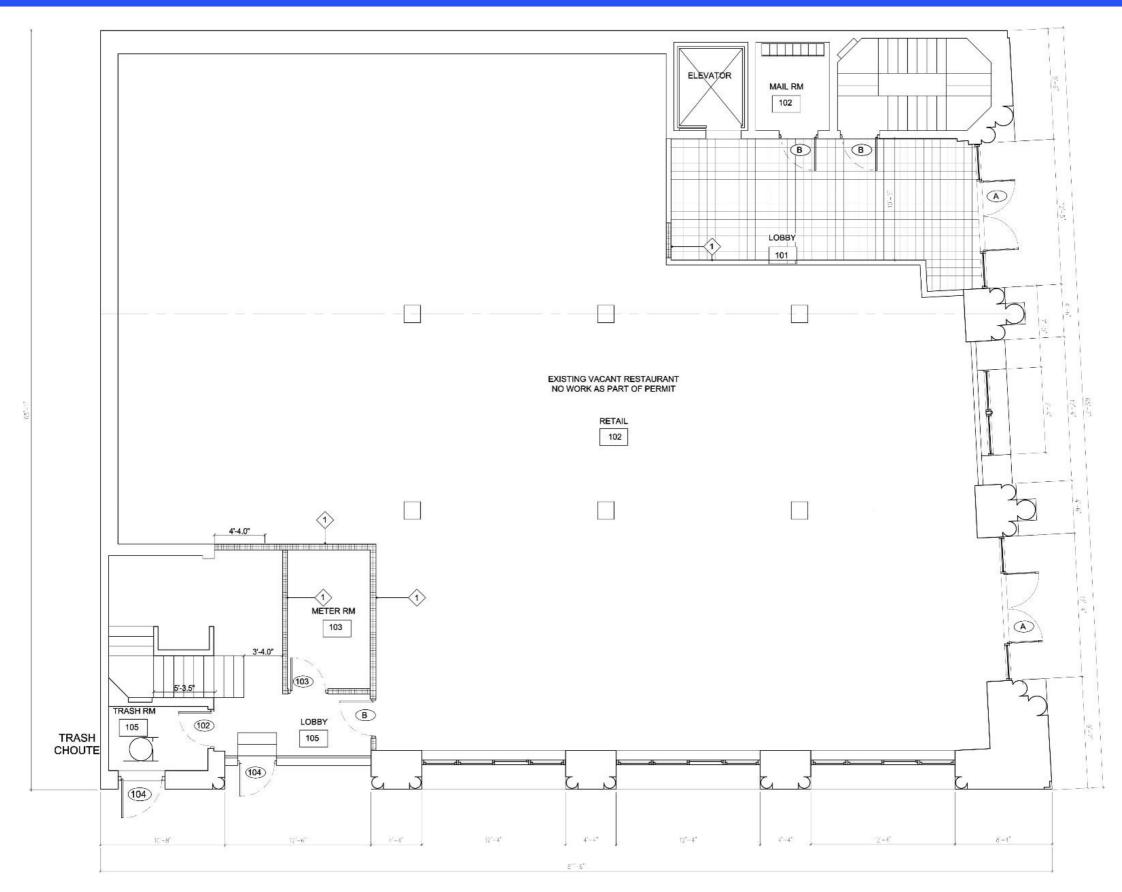
The site is neatly positioned in the heart of Downtown Detroit, on the SWQ of Michigan Avenue and Griswold Street.

Site is one block east of Campus Martius Park and offers ample parking as Kennedy Square Garage is directly across the street.

Quicken Loans employs over 17,000 employees and is approximately 600 feet northeast from the site.

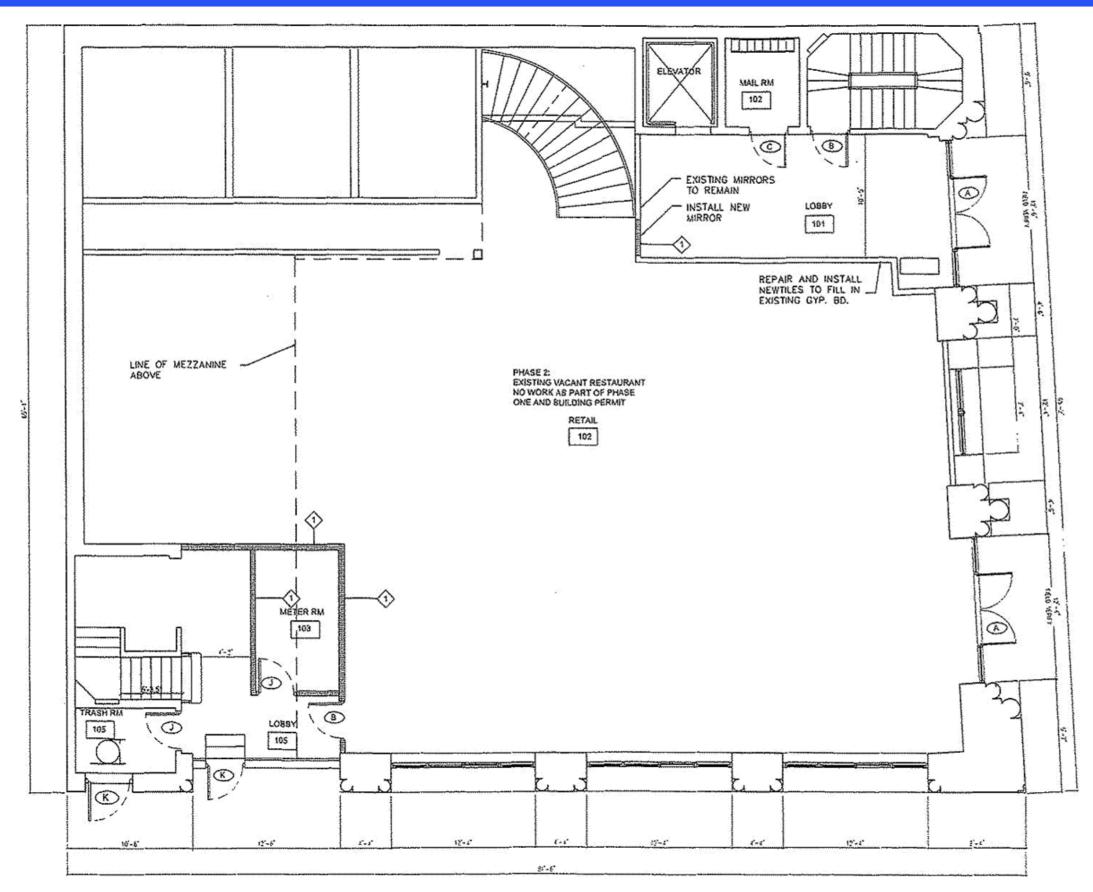
Hart Plaza and TCF Center are both within walking distance.





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# **GRISWOLD BUILDING**

PICTURES









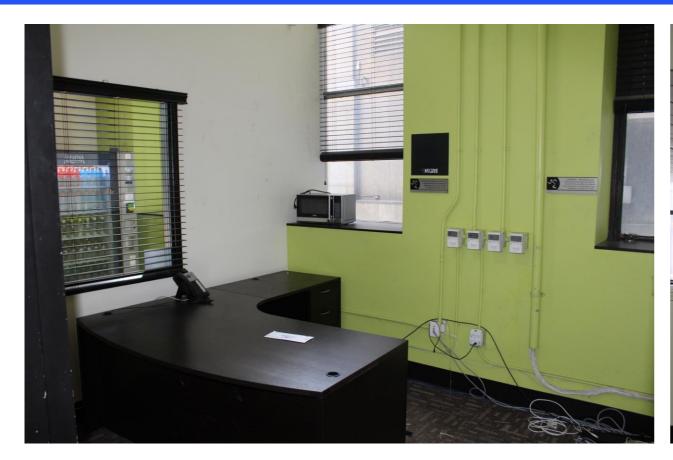


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## **GRISWOLD BUILDING**

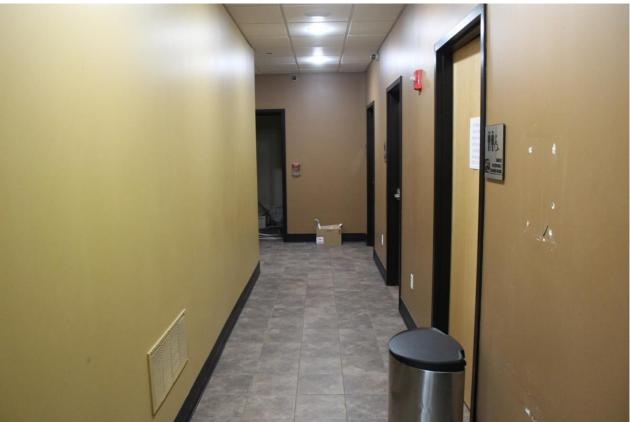
PICTURES (CONTINUED)











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## **GRISWOLD BUILDING**

**AERIAL MAP** 







|                                 | 4 8411 = | 0.8411.5 | C 34    |
|---------------------------------|----------|----------|---------|
| POPULATION                      | 1 MILE   | 3 MILE   | 5 MILE  |
| 2025 Projection                 | 9,418    | 61,746   | 193,419 |
| 2020 Estimate                   | 9,394    | 62,674   | 196,217 |
| 2010 Census                     | 9,383    | 68,101   | 212,666 |
| Growth 2020-2025                | 0.26%    | -1.48%   | -1.43%  |
| Growth 2010-2020                | 0.12%    | -7.97%   | -7.73%  |
| 2020 Population Hispanic Origin | 464      | 7,792    | 35,982  |
| 2020 Population by Race:        |          |          |         |
| •                               |          |          |         |
| White                           | 2,772    | 16,898   | 60,563  |
| Black                           | 5,878    | 41,019   | 120,231 |
| Am. Indian & Alaskan            | 68       | 470      | 1,622   |
| Asian                           | 402      | 2,350    | 7,671   |
| Hawaiian & Pacific Island       | 0        | 11       | 84      |
| Other                           | 275      | 1,926    | 6,045   |
| U.S. Armed Forces:              | 20       | 20       | 51      |
|                                 |          |          |         |
|                                 |          |          |         |
|                                 |          |          |         |
|                                 |          |          |         |



# DAYTIME EMPLOYMENT

## **NUMBER OF BUSINESSES**

## **NUMBER OF EMPLOYEES**

|                                  | 1 MILE | 3 MILE | 5 MILE | 1 MILE | 3 MILE  | 5 MILE  |
|----------------------------------|--------|--------|--------|--------|---------|---------|
| Total Businesses                 | 2,523  | 7,414  | 11,492 | 66,832 | 124,954 | 168,859 |
| Retail                           | 157    | 505    | 1,021  | 1,058  | 4,255   | 7,157   |
| Wholesale                        | 41     | 141    | 217    | 455    | 2,373   | 3,406   |
| Hospitality & Food Service       | 254    | 494    | 705    | 6,704  | 11,824  | 14,039  |
| Real Estate, Renting, Leasing    | 134    | 298    | 396    | 980    | 1,663   | 2,146   |
| Finance & Insurance              | 185    | 350    | 539    | 8,815  | 10,107  | 10,924  |
| Information                      | 84     | 148    | 231    | 6,060  | 7,050   | 7,536   |
| Scientific & Technology Services | 694    | 898    | 1,110  | 9,781  | 18,576  | 21,750  |
| Management of Companies          | 9      | 12     | 17     | 4,568  | 4,577   | 4,633   |
| Health Care & Social Assistance  | 207    | 2,932  | 4,596  | 3,466  | 22,041  | 40,426  |
| Education Services               | 31     | 138    | 234    | 498    | 4,275   | 7,052   |
| Public Administration & Sales    | 201    | 262    | 295    | 5,014  | 9,864   | 10,309  |
| Arts, Entertainment, Recreation  | 69     | 138    | 210    | 8,844  | 10,226  | 10,742  |
| Utilities                        | 5      | 8      | 10     | 144    | 176     | 186     |
| Admin Support & Waste Management | 81     | 152    | 225    | 795    | 1,805   | 2,494   |
| Construction                     | 67     | 157    | 257    | 1,063  | 2,545   | 3,789   |
| Manufacturing                    | 30     | 124    | 225    | 5,482  | 7,553   | 12,581  |
| Agriculture, Mining, Fishing     | 2      | 4      | 6      | 6      | 12      | 16      |
| Other Services                   | 272    | 653    | 1,198  | 3,099  | 6,032   | 9,673   |



Specializing in retail real estate services, our team is committed to working with each client in to achieve their objectives from assisting with project leasing, site selection, acquisitions/dispositions of income producing properties or property management.

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### **SERVICES**

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PROPERTY MANAGEMENT

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**ACQUISITIONS** 

TENANT REPRESENTATION

COMMERCIAL LEASING

**DISPOSITION** 

**INVESTMENT SALES** 

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