

# **FOR LEASE**

# KENDALLWOOD SHOPPING CENTER | FARMINGTON HILLS, MICHIGAN



ERIK ELWELL
ASSOCIATE
eelwell@cmprealestategroup.com

JORDAN JABBORI ASSOCIATE jjabbori@cmprealestategroup.com

CHRIS JONNA
PRESIDENT
cjonna@cmprealestategroup.com

6476 Orchard Lake Road | Suite A | West Bloomfield | Michigan | 48322

Phone: 248.538.2000 | www.cmprealestategroup.com

### **PROPERTY SUMMARY**



### **PROPERTY INFORMATION**

Property Address	33250-33338 West Twelve Mile Road
City/Township	Farmington Hills
Shopping Center Size	102,000 SF
Minimum Available	2,260 SF
Maximum Available	55,000 SF
Space Available	57,260 SF
Asking Rental Rate	\$20.00 PSF
Estimated NNN's	\$4.25 PSF
Parking	Ample

## **DEMOGRAPHICS (FIVE-MILE RADIUS)**



**POPULATION** 191,619 PEOPLE



**MEDIAN AGE** 43.3 YEARS OLD



**HOUSEHOLDS** 81,286



**CONSUMER SPENDING** \$2.7 BILLION ANNUALLY



**AVG HOUSEHOLD INCOME** \$107,733/ANNUALLY



**DAYTIME EMPLOYEES** 131,663 EMPLOYEES

### **JOIN**













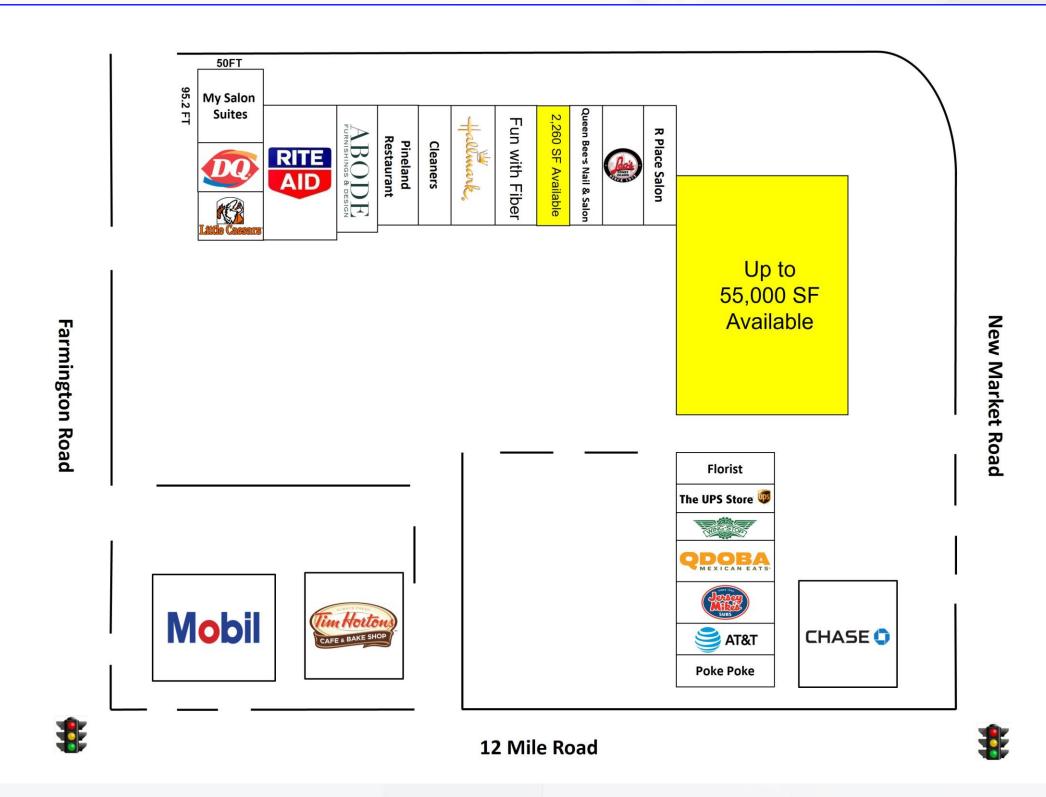




### **PROPERTY HIGHLIGHTS**

- Kendallwood Shopping Center provides great visibility and accessibility to both Twelve Mile & Farmington Roads.
- Former Best Bank 560 SF available. Over 1,500 customers walk into Heartland Market per day.
- There is a high residential and office density within the immediate trade area.
- Four school's (2 high schools) and a YMCA Center are located within two miles of this site.
- Both Oakland Community College & Wayne State University have campuses within minutes from the site.
- I-696 Highway is one mile East of Kendallwood Shopping Center.





3

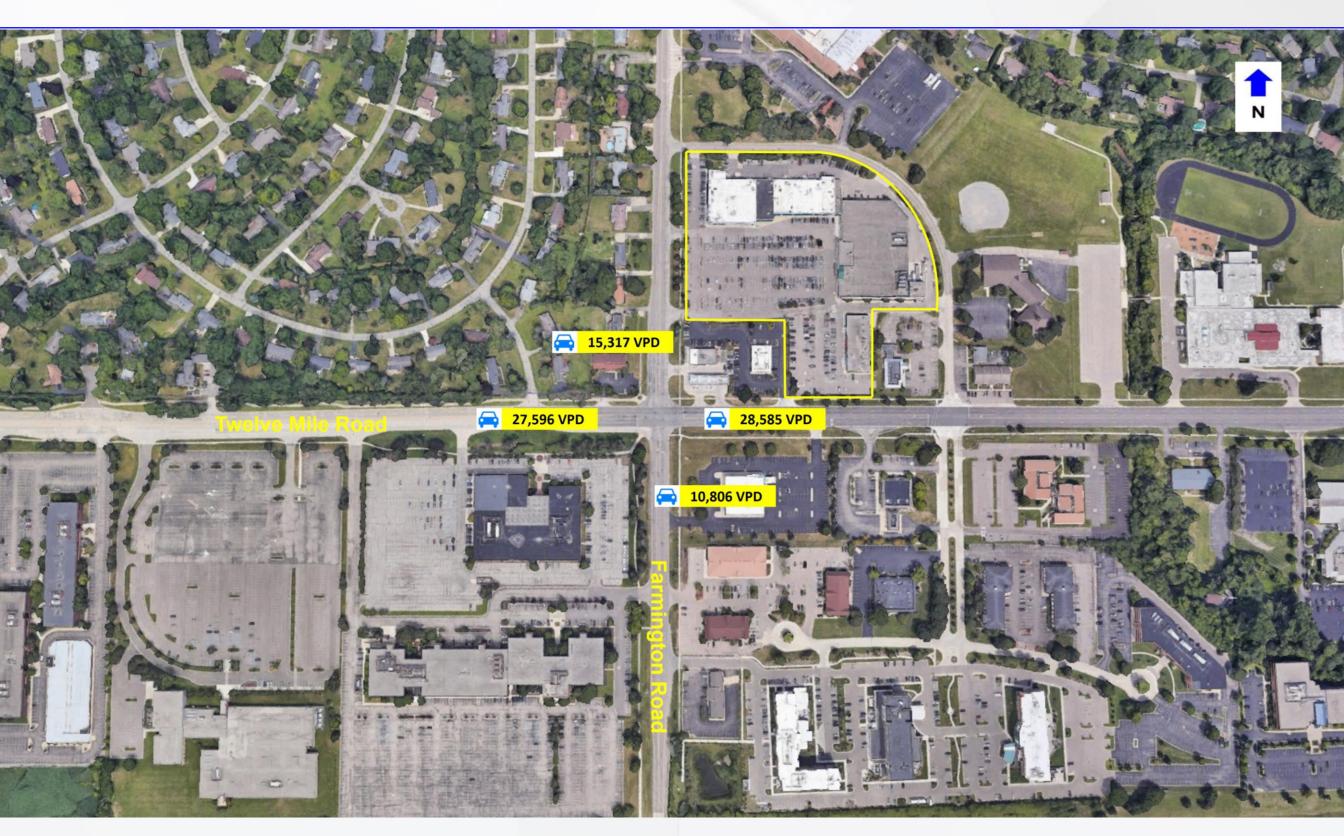
**AERIAL** 





TRAFFIC COUNTS





## **DEMOGRAPHICS**



PULATION	2 MILE	5 MILE	5 MILE HOUSEHOLDS	HOUSEHOLDS	2 MILE	5 MILE		
010 Population	27,081	178,984	730,280	2010 Households	10,954	75,498		
2022 Population	27,626	191,619	754,270	2023 Households	11,134	81,286		
2027 Population Projection	27,687	193,775	760,920	2028 Household Projection	11,152	82,288		
Annual Growth 2010-2022	0.20%	0.50%	0.30%	Owner Occupied Households	8,061	52,256		
Annual Growth 2022-2027	0.00%	0.20%	0.20%	Renter Occupied Households	3,091	30,031		
Median Age	45.3	43.3	42.3	Avg Household Income	110,187	107,733		
Bachelor's Degree or Higher	56%	51%	44%	Median Household Income	91,326	82,672		
POPULATION BY RACE	2 MILE	5 MILE	10 MILE	INCOME	2 MILE	5 MILE		
White	19,371	121,800	495,869	\$25,000 - 50,000	1,213	13,021		
Black	4,011	38,453	180,959	\$50,000 - 75,000	1,552	13,455		
American Indian/Alaskan Native	49	441	2,061	\$75,000 - 100,000	1,607	10,695		
Asian	3,499	26,289	57,740	\$100,000 - 125,000	1,396	9,031		
Hawaiian & Pacific Islander	6	42	154	\$125,000 - 150,000	858	5,697		
Two or More Races	691	4,594	17,485	\$150,000 - 200,000	1,586	8,830		
Hispanic Origin	694	5,114	24,956	\$200,000+	1,170	9,672		

## DAYTIME POPULATION



	TWO MILE			FIVE MILE			TEN MILE			
DAYTIME EMPLOYMENT	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	
Service-Producing Industries	14,637	1,753	8	116,414	13,605	9	378,339	44,227	9	
Trade Transportation & Utilities	1,382	170	8	18,813	1,351	14	65,847	5,427	12	
Information	1,389	45	31	7,445	258	29	14,843	851	17	
Financial Activities	2,020	241	8	17,536	1,680	10	40,570	5,070	8	
Professional & Business Services	2,544	328	8	21,738	2,468	9	69,725	7,458	9	
Education & Health Services	4,225	701	6	32,132	6,060	5	109,091	18,364	6	
Leisure & Hospitality	1,004	100	10	9,785	775	13	42,087	2,845	15	
Other Services	1,274	145	9	7,140	938	8	26,672	3,801	7	
Public Administration	799	23	35	1,825	75	24	9,504	411	23	
Goods-Producing Industries	699	105	7	15,249	874	17	56,625	3,455	16	
Natural Resources & Mining	3	1	3	45	16	3	221	53	4	
Construction	321	61	5	3,409	494	7	15,118	1,908	8	
Manufacturing	375	43	9	11,795	364	32	41,286	1,494	28	
Total	15,336	1,858	8	131,663	14,479	9	434,964	47,682	9	



### **EXCLUSIVELY LISTED BY:**

**ERIK ELWELL** 

**ASSOCIATE** 

eelwell@cmprealestategroup.com

**JORDAN JABBORI** 

**ASSOCIATE** 

jjabbori@cmprealestategroup.com

**CHRIS JONNA** 

**PRESIDENT** 

cjonna@cmprealestategroup.com

### **CONTACT US:**



6476 Orchard Lake Road, Suite A West Bloomfield, Michigan 48322



(P): 248.538.2000 (F): 248.538.9905



Email: <u>info@cmprealestategroup.com</u>
Website: www.cmprealestategroup.com

The information contained in this Marketing Package does not purport to provide a complete or fully accurate summary of the Property or any of the documents related thereto, nor does it purport to all inclusive or to contain all the information, which a potential tenant may need or desire. All information contained herein has been secured by sources we believe to be reliable; however, CMP Real Estate Group, LLC ("Broker") has not independently verified any of the information. This Marketing Package prepared by Broker, does not constitute an indication that there has been no change in the Property or the market conditions since the date of preparation of the information herein. Additional information and an opportunity to inspect the Property will be made available to the interested and qualified prospective tenant/purchaser, if available.

Neither Owner nor Broker nor any of there respective officers, Agents or principals has made or will make any representations or warranties, express or implied, as to the accuracy or completeness of this Marketing Package or any of its contents, and no legal commitment or obligation shall arise by reason of the Marketing Package or its contents. Analysis and verification of the information contained in the Marketing Package is solely the responsibility of the prospective tenant/purchaser.

Owner and Broker expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers to lease/purchase the Property and/or terminate discussions with any entity at anytime with or without notice. Owner has no legal commitment or obligation to any entity reviewing this Marketing Package or making an offer to lease/purchase the Property unless and until such lease/sale of the Property is approved by Owner in its sole discretion, a written agreement for lease/purchase of the Property unless and until such sale of the Property is approved by Owner in its sole discretion, a written agreement for leased/purchase of the Property has been fully delivered, and approve by Owner, its legal counsel and any conditions to the Owner's obligations thereunder have been satisfied or waived.



RETAIL LEASING Landlord Representation & New Project Leasing



TENANT REPRESENTATION
Site Selection &
Negotiations



INVESTMENT SALES STNL & Multi-Tenant, Multi-Family, Carwashes, etc.



ACQUISITIONS/DISPOSITIONS
Single & Full Portfolio
Transactions



MARKET ANALYSIS

Market Research
& Site Evaluations



NATIONAL RELATIONSHIPS Retailers & Investors across the U.S.



TEAMWORK Innovative Solutions



Retailers & Investors across the U.S.