

# **FOR LEASE**

# MADISON SQUARE | MADISON HEIGHTS, MICHIGAN



**ERIK ELWELL ASSOCIATE** 

**PRESIDENT** eelwell@cmprealestategroup.com cjonna@cmprealestategroup.com

**CHRIS JONNA** 

6476 Orchard Lake Road | Suite A | West Bloomfield | Michigan | 48322

Phone: 248.538.2000 | www.cmprealestategroup.com

#### **PROPERTY SUMMARY**



### PROPERTY INFORMATION

Property Address	27080 John R Road
City/Township	Madison Heights
Shopping Center Size	16,330 SF
Space Available	2,080 SF
Asking Rental Rate	\$25.00 PSF
Estimated NNN's	\$5.00 PSF
Parking	Ample Spaces

#### **JOIN**







#### **AREA TENANTS & EMPLOYERS**













### **DEMOGRAPHICS (FIVE-MILE RADIUS)**



**POPULATION** 340,069 PEOPLE







**MEDIAN AGE** 40.5 YEARS OLD



**CONSUMER SPENDING** \$4 BILLION ANNUALLY



**DAYTIME EMPLOYEES** 170,257 EMPLOYEES

### **PROPERTY HIGHLIGHTS**

- Former restaurant with equipment is available for lease at Madison Square which is anchored by CVS, and Advance Auto Parts.
- Excellent opportunity for a restaurant operator to utilize the existing buildout and equipment. The space is immediately available.
- Site offers excellent visibility and accessibility to just over 18,000 vehicles that travel by the site each day.
- There is just over 129,000 residents with an annual average household income of \$83,900 annually living within a three-mile radius of this site.
- Existing FF&E is available for purchase.

## PICTURE





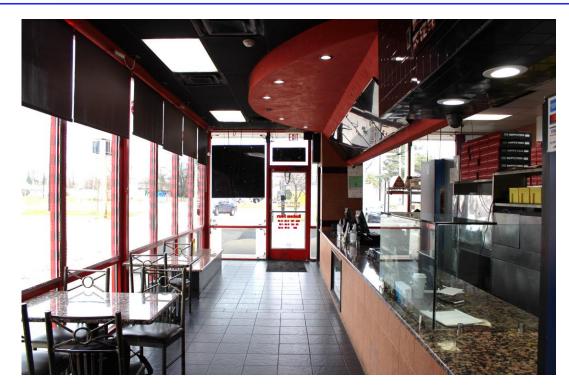






PICTURE (INTERIOR)



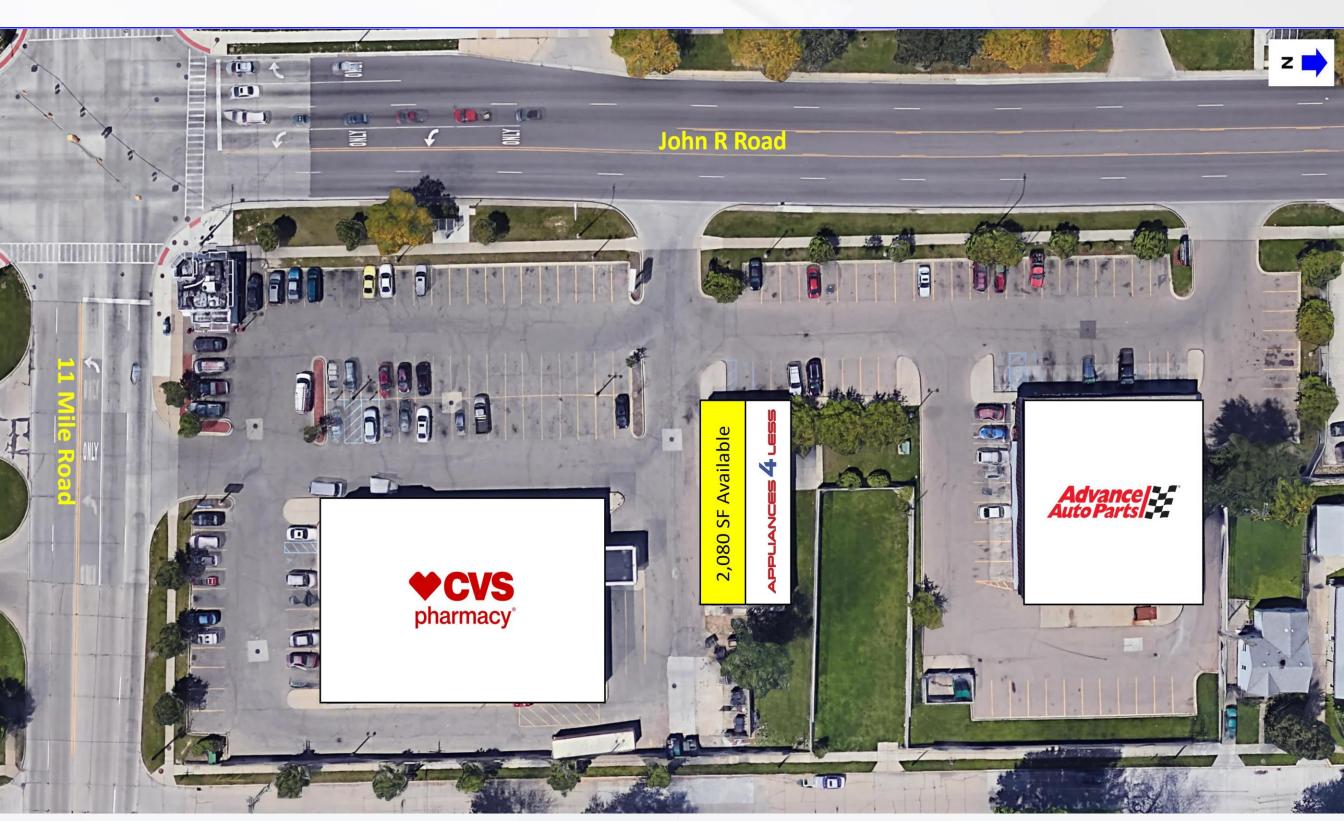
















## **DEMOGRAPHICS**



POPULATION	1 MILE	3 MILE	5 MILE	HOUSEHOLDS	1 MILE	3 MILE	5 1	
2010 Population	17,650	131,311	345,747	2010 Households	7,639	57,667		
2023 Population	17,122	129,009	340,069	2023 Households	7,410	56,704		
2028 Population Projection	17,000	128,355	339,012	2028 Household Projection	7,356	56,425		
Annual Growth 2010-2022	-0.20%	-0.10%	-0.10%	Owner Occupied Households	5,520	38,815		
Annual Growth 2022-2027	-0.10%	-0.10%	-0.10%	Renter Occupied Households	1,837	17,610		
Median Age	40.8	41.1	40.5	Avg Household Income	70,930	83,904		
Bachelor's Degree or Higher	26%	34%	31%	Median Household Income	55,251	65,996	6	
POPULATION BY RACE	1 MILE	3 MILE	5 MILE	INCOME	1 MILE	3 MILE		
White	14,938	104,170	223,778	\$25,000 - 50,000	1,634	10,996		
Black	841	11,981	85,572	\$50,000 - 75,000	1,434	10,706		
American Indian/Alaskan Native	81	554	1,301	\$75,000 - 100,000	931	8,259		
Asian	731	8,222	19,049	\$100,000 - 125,000	731	5,614		
Hawaiian & Pacific Islander	12	79	150	\$125,000 - 150,000	362	3,560		
Two or More Races	520	4,003	10,220	\$150,000 - 200,000	334	3,847		
	604	4,018	9,398	\$200,000+	237	3,257		

## DAYTIME POPULATION



DAYTIME EMPLOYMENT	ONE MILE			THREE MILE			FIVE MILE			
	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	
Service-Producing Industries	4,818	622	8	47,442	5,864	8	130,075	15,692	8	
Trade Transportation & Utilities	1,828	88	21	11,782	1,019	12	31,961	2,803	11	
Information	60	6	10	1,599	151	11	5,172	369	14	
Financial Activities	307	57	5	3,683	595	6	10,349	1,380	7	
Professional & Business Services	571	75	8	7,142	949	8	17,441	2,139	8	
Education & Health Services	1,170	277	4	9,824	1,761	6	33,866	5,611	6	
Leisure & Hospitality	553	42	13	8,617	594	15	18,225	1,353	13	
Other Services	282	74	4	3,245	689	5	8,689	1,789	5	
Public Administration	47	3	16	1,550	106	15	4,372	248	18	
Goods-Producing Industries	393	63	6	9,411	697	14	40,182	1,702	24	
Natural Resources & Mining	11	4	3	17	7	2	57	17	3	
Construction	207	39	5	2,109	331	6	6,262	831	8	
Manufacturing	175	20	9	7,285	359	20	33,863	854	40	
Total	5,211	685	8	56,853	6,561	9	170,257	17,394	10	



#### **EXCLUSIVELY LISTED BY:**

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**ASSOCIATE** 

eelwell@cmprealestategroup.com

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**PRESIDENT** 

cjonna@cmprealestategroup.com

#### **CONTACT US:**



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(P): 248.538.2000 (F): 248.538.9905



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RETAIL LEASING Landlord Representation & New Project Leasing



TENANT REPRESENTATION
Site Selection &
Negotiations



INVESTMENT SALES STNL & Multi-Tenant, Multi-Family, Carwashes, etc.



ACQUISITIONS/DISPOSITIONS
Single & Full Portfolio
Transactions



MARKET ANALYSIS

Market Research

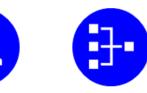
& Site Evaluations



NATIONAL RELATIONSHIPS Retailers & Investors across the U.S.



TEAMWORK Innovative Solutions



SHARED DATABASE Retailers & Investors across the U.S.