

FOR LEASE

FERNDALE PLAZA | FERNDALE, MICHIGAN



NOAH THOMAS

ASSOCIATE

nthomas@cmprealestategroup.com

ANDREW ROYE
ASSOCIATE

aroye@cmprealestategroup.com

6476 Orchard Lake Road | Suite A | West Bloomfield | Michigan | 48322

Phone: 248.538.2000 | www.cmprealestategroup.com

PROPERTY SUMMARY



PROPERTY INFORMATION

Property Address	701-751 E. Nine Mile Road
City/Township	Ferndale
Building Size	22,729 SF
Property Size	1.44 Acres
Asking Rate	\$18.00 PSF
Estimated NNN's	\$5.00 PSF
Minimum Available	1,000 SF
Maximum Available	2,640 SF
Total Parking	111 Spaces

DEMOGRAPHICS (FIVE-MILE RADIUS)



POPULATION 372,427 PEOPLE







MEDIAN AGE 39.6 YEARS OLD



CONSUMER SPENDING \$4.3 BILLION ANNUALLY



DAYTIME EMPLOYEES 126,966 EMPLOYEES

AREA TENANTS















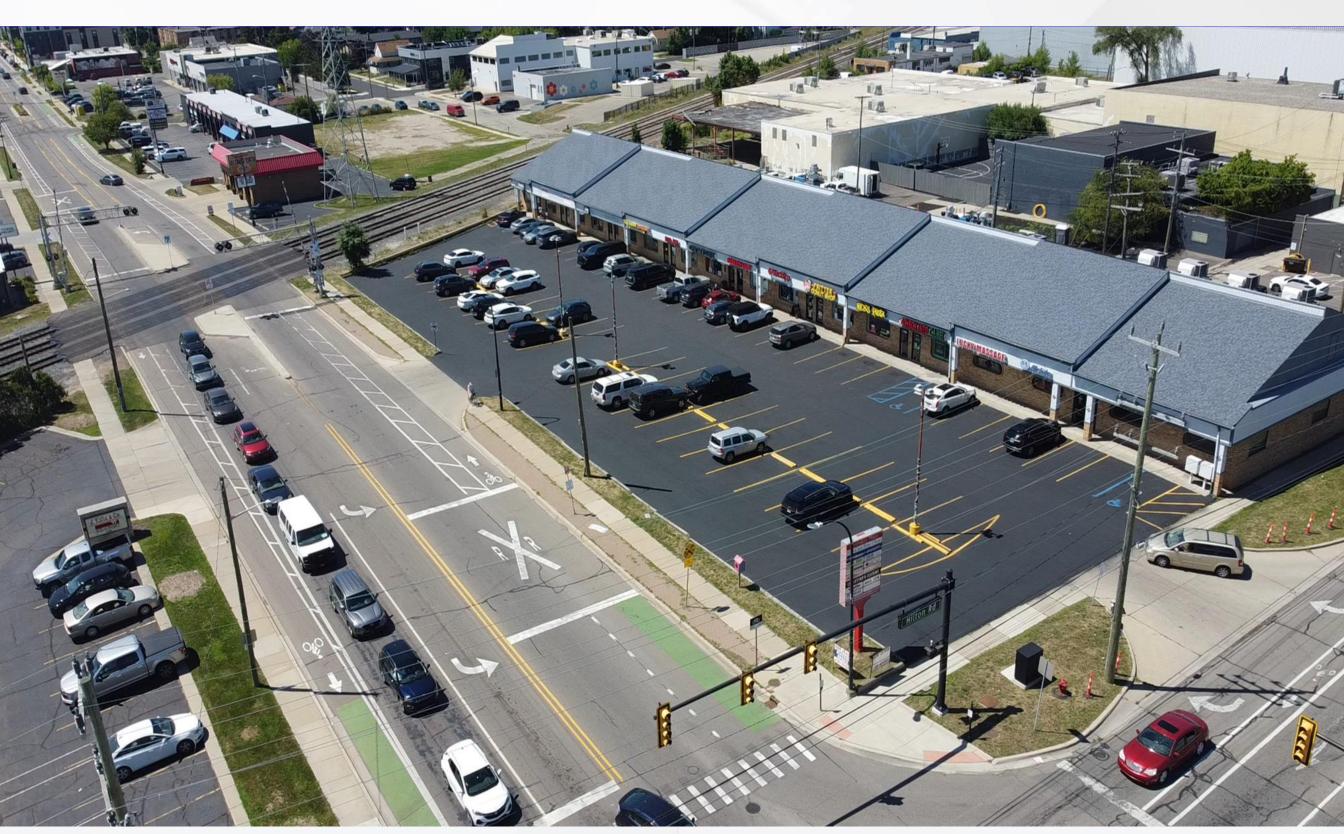


PROPERTY HIGHLIGHTS

- Well maintained neighborhood retail shopping center.
- Easily accessible to I-75 & I-696 Highways.
- Downtown Ferndale is just one mile west of this property.
- Located at the NWC of Nine Mile & Hilton Roads.
- Excellent visibility and accessibility to the site.

PICTURE



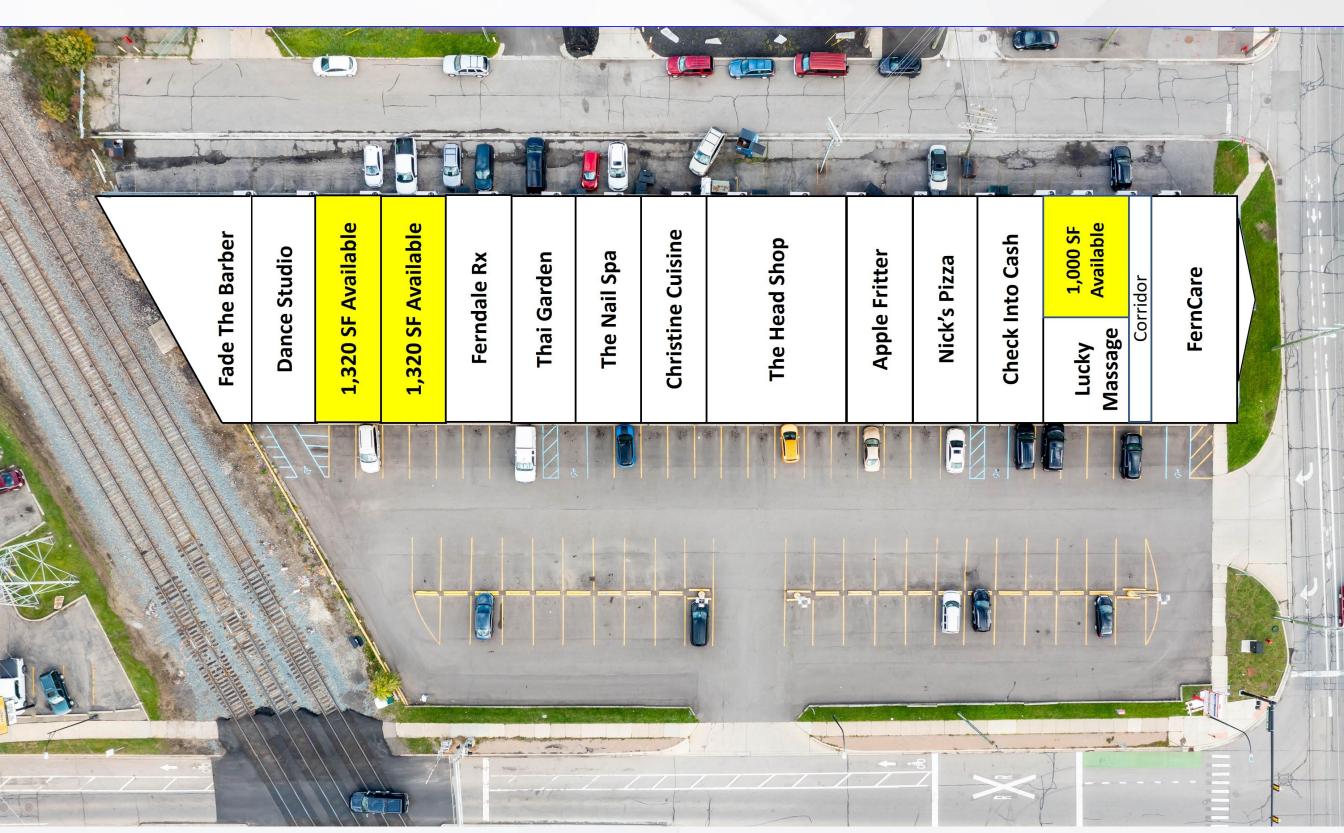


PICTURE

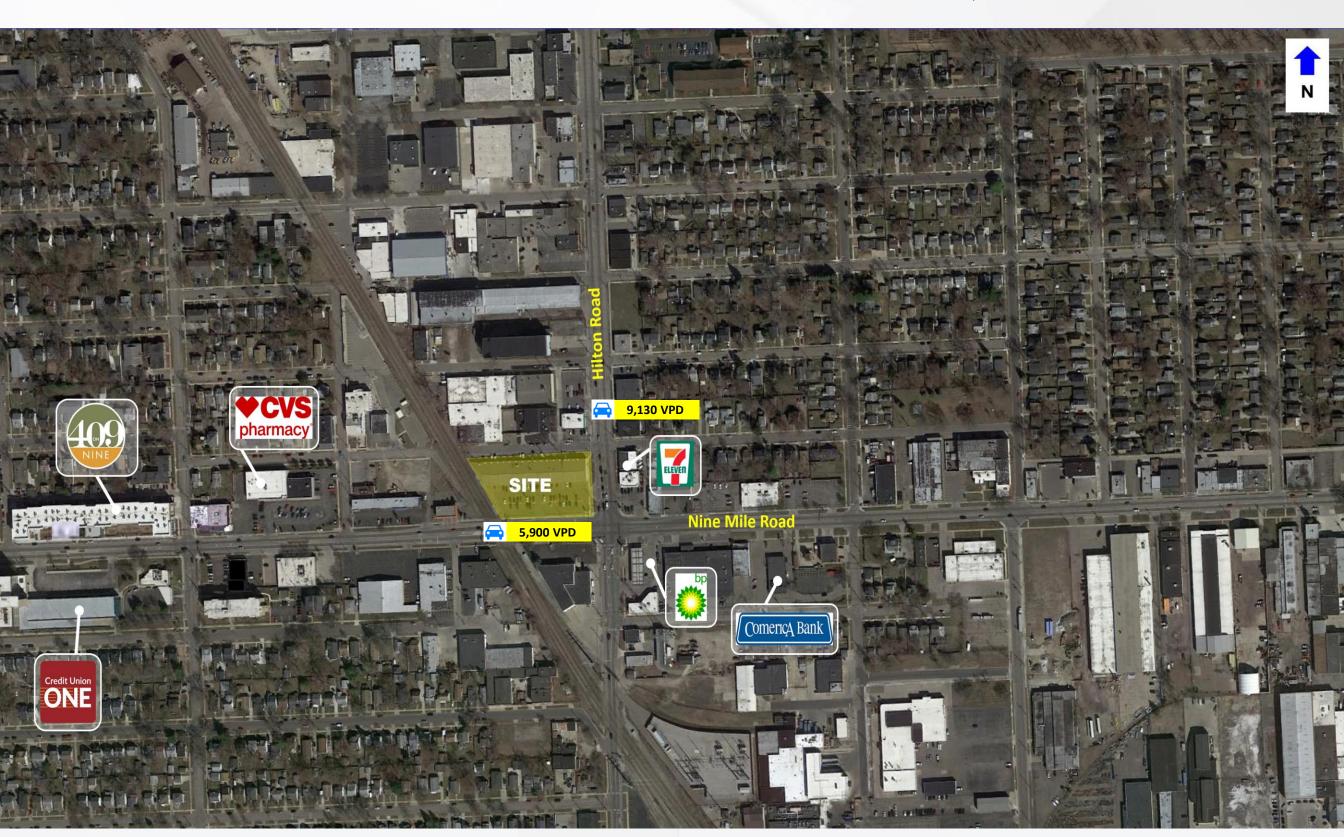




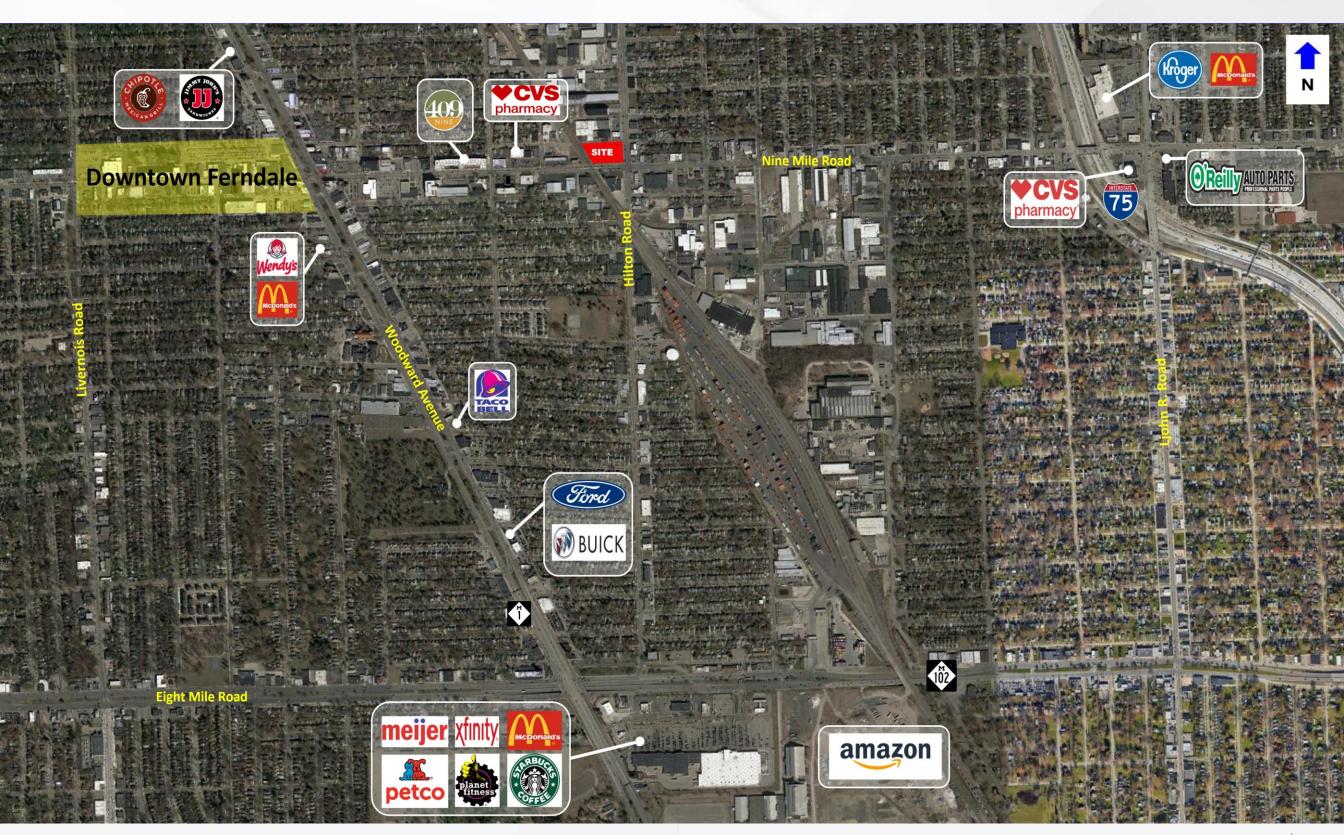












DEMOGRAPHICS



POPULATION	1 MILE	3 MILE	5 MILE	HOUSEHOLDS	1 MILE	3 MILE		
2010 Population	16,252	142,526	395,703	2010 Households	7,841	61,073		
2023 Population	15,628	135,445	372,427	2023 Households	7,573	58,128		
2028 Population Projection	15,492	134,393	369,465	2028 Household Projection	7,514	57,673		
Annual Growth 2010-2023	-0.30%	-0.40%	-0.50%	Owner Occupied Households	4,689	37,854		
Annual Growth 2023-2028	-0.20%	-0.20%	-0.20%	Renter Occupied Households	2,824	19,819		
Median Age	40.5	40	39.6	Avg Household Income	83,214	80,083		
Bachelor's Degree or Higher	41%	33%	27%	Median Household Income	74,003	60,144	4	
POPULATION BY RACE	1 MILE	3 MILE	5 MILE	INCOME	1 MILE	3 MILE		
White	13,123	78,160	167,847	\$25,000 - 50,000	1,378	12,354		
Black	1,448	48,356	178,149	\$50,000 - 75,000	1,298	9,991		
American Indian/Alaskan Native	93 338	555 3,987	1,321	\$75,000 - 100,000	1,459	7,329		
sian			14,854	\$100,000 - 125,000	783	5,544		
Hawaiian & Pacific Islander	13	63	141	\$125,000 - 150,000	700	3,533		
Two or More Races	613	4,325	10,114	\$150,000 - 200,000	558	3,356		
Hispanic Origin	621	3,876	8,650	\$200,000+	240	3,417		

DAYTIME POPULATION



							. 10			
	ONE MILE			THREE MILE			FIVE MILE			
DAYTIME EMPLOYMENT	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	
Service-Producing Industries	6,103	960	6	39,554	5,728	7	109,381	15,739	7	
Trade Transportation & Utilities	1,546	178	9	9,343	986	9	21,571	2,431	9	
Information	160	25	6	1,798	134	13	3,367	308	11	
Financial Activities	422	81	5	3,511	610	6	7,565	1,458	5	
Professional & Business Services	670	131	5	5,283	901	6	14,355	1,993	7	
Education & Health Services	946	247	4	8,051	1,615	5	33,333	5,827	6 13	
Leisure & Hospitality	1,406	127	11	6,237	506	12	15,253	1,178		
Other Services	628	146	4	3,958	883	4	9,905	2,321	4	
Public Administration	325	25	13	1,373	93	15	4,032	223	18	
Goods-Producing Industries	2,256	129	17	6,719	622	11	17,585	1,397	13	
Natural Resources & Mining	0	0	-	32	10	3	66	17	4	
Construction	579	63	9	2,191	328	7	4,877	704	7	
Manufacturing	1,677	66	25	4,496	284	16	12,642	676	19	
Total	8,359	1,089	8	46,273	6,350	7	126,966	17,136	7	



EXCLUSIVELY LISTED BY:

NOAH THOMAS

ASSOCIATE

nthomas@cmprealestategroup.com

ANDREW ROYE

ASSOCIATE

aroye@cmprealestategroup.com

CONTACT US:



6476 Orchard Lake Road, Suite A West Bloomfield, Michigan 48322



(P): 248.538.2000 (F): 248.538.9905



Email: <u>info@cmprealestategroup.com</u> Website: www.cmprealestategroup.com The information contained in this Marketing Package does not purport to provide a complete or fully accurate summary of the Property or any of the documents related thereto, nor does it purport to all inclusive or to contain all the information, which a potential tenant may need or desire. All information contained herein has been secured by sources we believe to be reliable; however, CMP Real Estate Group, LLC ("Broker") has not independently verified any of the information. This Marketing Package prepared by Broker, does not constitute an indication that there has been no change in the Property or the market conditions since the date of preparation of the information herein. Additional information and an opportunity to inspect the Property will be made available to the interested and qualified prospective tenant/purchaser, if available.

Neither Owner nor Broker nor any of there respective officers, Agents or principals has made or will make any representations or warranties, express or implied, as to the accuracy or completeness of this Marketing Package or any of its contents, and no legal commitment or obligation shall arise by reason of the Marketing Package or its contents. Analysis and verification of the information contained in the Marketing Package is solely the responsibility of the prospective tenant/purchaser.

Owner and Broker expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers to lease/purchase the Property and/or terminate discussions with any entity at anytime with or without notice. Owner has no legal commitment or obligation to any entity reviewing this Marketing Package or making an offer to lease/purchase the Property unless and until such lease/sale of the Property is approved by Owner in its sole discretion, a written agreement for lease/purchase of the Property unless and until such sale of the Property is approved by Owner in its sole discretion, a written agreement for leased/purchase of the Property has been fully delivered, and approve by Owner, its legal counsel and any conditions to the Owner's obligations thereunder have been satisfied or waived.



RETAIL LEASING
Landlord Representation
& New Project Leasing



TENANT REPRESENTATION
Site Selection &
Negotiations



INVESTMENT SALES STNL & Multi-Tenant, Multi-Family, Carwashes, etc.



ACQUISITIONS/DISPOSITIONS
Single & Full Portfolio
Transactions



MARKET ANALYSIS

Market Research
& Site Evaluations



NATIONAL RELATIONSHIPS Retailers & Investors across the U.S.



TEAMWORK Innovative Solutions



SHARED DATABASE Retailers & Investors across the U.S.