

FOR LEASE

WOODWARD PLAZA | ROYAL OAK, MICHIGAN



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PROPERTY INFORMATION

| Property Address | 32814 – 32832 Woodward Avenue |
|--------------------|-------------------------------|
| City/Township | Royal Oak |
| Building Size | 15,376 SF |
| Space Available | 1,630 SF |
| Asking Rental Rate | \$29.00 PSF |
| Estimated NNN's | \$11.00 PSF |

JOIN



AREA TENANTS & EMPLOYERS



DEMOGRAPHICS (FIVE-MILE RADIUS)Image: Demographic stateImage: Demographic

PROPERTY HIGHLIGHTS

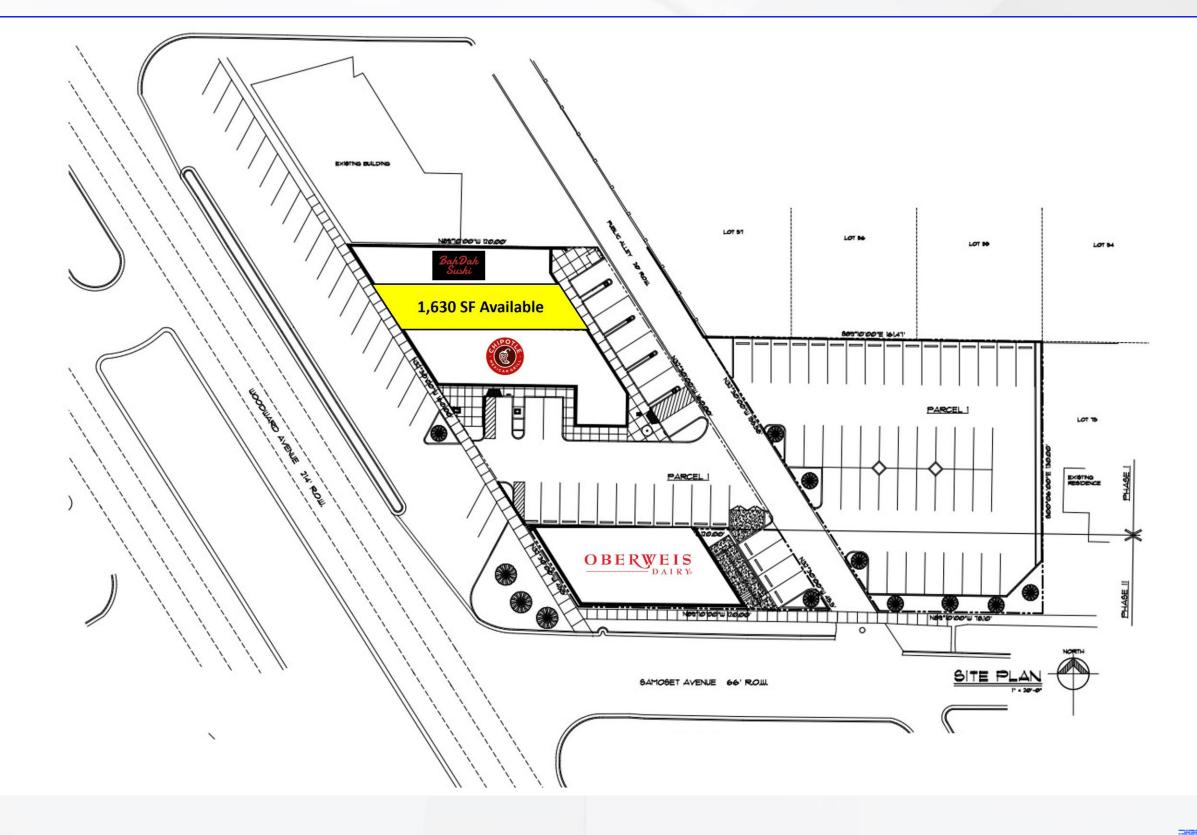
- Join Chipotle and Oberweis Ice Cream on Woodward Avenue just South of 14 Mile Road.
- Woodward Avenue is one of the main thoroughfares in Oakland County and sees over 70K vehicles per day.
- Excellent visibility, accessibility and self contained parking along
- Woodward Avenue with additional parking available on the side and rear of the property.
- The site is situated just outside of downtown Birmingham and caters to the densely populated residential neighborhoods.





WOODWARD PLAZA SITE PLAN











WOODWARD PLAZA DEMOGRAPHICS



| POPULATION | 1 MILE | 3 MILE | 5 MILE | |
|--------------------------------|--------|---------|---------|--|
| 2010 Population | 12,708 | 107,128 | 254,501 | |
| 2023 Population | 13,349 | 111,292 | 261,488 | |
| 2028 Population Projection | 13,445 | 111,884 | 262,358 | |
| Annual Growth 2010-2022 | 0.40% | 0.30% | 0.20% | |
| Annual Growth 2022-2027 | 0.10% | 0.10% | 0.10% | |
| Median Age | 41.9 | 42.8 | 42.5 | |
| Bachelor's Degree or Higher | 62% | 57% | 54% | |
| POPULATION BY RACE | 1 MILE | 3 MILE | 5 MILE | |
| White | 11,623 | 86,914 | 181,604 | |
| Black | 826 | 13,016 | 51,122 | |
| American Indian/Alaskan Native | 47 | 262 | 628 | |
| Asian | 534 | 8,538 | 21,993 | |
| Hawaiian & Pacific Islander | 3 | 56 | 93 | |
| Two or More Races | 316 | 2,508 | 6,048 | |
| Hispanic Origin | 422 | 3,091 | 6,961 | |

| HOUSEHOLDS | 1 MILE | 3 MILE | 5 MILE | | |
|----------------------------|---------|---------|---------|--|--|
| 2010 Households | 5,912 | 47,746 | 110,010 | | |
| 2023 Households | 6,175 | 49,531 | 113,006 | | |
| 2028 Household Projection | 6,215 | 49,788 | 113,393 | | |
| Owner Occupied Households | 4,422 | 34,830 | 77,771 | | |
| Renter Occupied Households | 1,792 | 14,958 | 35,622 | | |
| Avg Household Income | 135,111 | 120,851 | 117,252 | | |
| Median Household Income | 108,211 | 94,184 | 89,753 | | |
| INCOME | 1 MILE | 3 MILE | 5 MILE | | |
| \$25,000 - 50,000 | 590 | 6,866 | 16,508 | | |
| \$50,000 - 75,000 | 972 | 7,277 | 17,614 | | |
| \$75,000 - 100,000 | 685 | 7,414 | 15,390 | | |
| \$100,000 - 125,000 | 787 | 5,998 | 13,208 | | |
| \$125,000 - 150,000 | 564 | 4,032 | 8,721 | | |
| \$150,000 - 200,000 | 750 | 5,234 | 10,708 | | |
| \$200,000+ | 1,245 | 7,777 | 17,558 | | |
| | | | | | |

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WOODWARD PLAZA DAYTIME POPULATION



| DAYTIME EMPLOYMENT | ONE MILE | | | THREE MILE | | | FIVE MILE | | |
|----------------------------------|--------------------|---------------------|------------------------------|--------------------|---------------------|------------------------------|--------------------|---------------------|------------------------------|
| | TOTAL EMPLOYEES | TOTAL BUSINESSES | EMPLOYEES PER BUSINESS | TOTAL EMPLOYEES | TOTAL BUSINESSES | EMPLOYEES PER BUSINESS | TOTAL EMPLOYEES | TOTAL BUSINESSES | EMPLOYEES PER BUSINESS |
| Service-Producing Industries | 8,046 | 1,201 | 7 | 77,119 | 9,809 | 8 | 188,076 | 21,464 | 9 |
| Trade Transportation & Utilities | 1,918 | 161 | 12 | 14,458 | 1,199 | 12 | 31,027 | 2,491 | 12 |
| Information | 139 | 16 | 9 | 2,044 | 167 | 12 | 6,957 | 511 | 14 |
| Financial Activities | 769 | 117 | 7 | 7,699 | 1,083 | 7 | 25,106 | 2,701 | 9 |
| Professional & Business Services | 948 | 152 | 6 | 14,828 | 1,581 | 9 | 38,515 | 4,221 | 9 |
| Education & Health Services | 2,476 | 575 | 4 | 23,228 | 4,427 | 5 | 48,331 | 8,321 | 6 |
| Leisure & Hospitality | 945 | 69 | 14 | 8,986 | 575 | 16 | 20,553 | 1,306 | 16 |
| Other Services | 749 | 107 | 7 | 4,569 | 710 | 6 | 11,188 | 1,678 | 7 |
| Public Administration | 102 | 4 | 26 | 1,307 | 67 | 20 | 6,399 | 235 | 27 |
| Goods-Producing Industries | 778 | 76 | 10 | 6,541 | 558 | 12 | 17,940 | 1,385 | 13 |
| Natural Resources & Mining | 6 | 1 | 6 | 60 | 11 | 5 | 70 | 15 | 5 |
| Construction | 218 | 46 | 5 | 2,153 | 313 | 7 | 6,077 | 753 | 8 |
| Manufacturing | 554 | 29 | 19 | 4,328 | 234 | 18 | 11,793 | 617 | 19 |
| Total | 8,824 | 1,277 | 7 | 83,660 | 10,367 | 8 | 206,016 | 22,849 | 9 |



EXCLUSIVELY LISTED BY:

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