

# **FOR LEASE**

FRANKLIN PLAZA | SOUTHFIELD, MICHIGAN



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#### **PROPERTY INFORMATION**

Property Address	29101 – 29199 Northwestern Highway
City/Township	Southfield
Building Size	59,950 SF
Minimum Available	1,860 SF
Maximum Available	6,000 SF
Asking Rental Rate	Contact Broker
Estimated NNN's	Contact Broker

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#### **PROPERTY HIGHLIGHTS**

-	Franklin Plaza is a premier shopping center positioned at the intersection of Twelve Mile & Northwestern Highway (M-10) and features over 41,000 VPD.
_	Northwestern Highway (M-10) is a major artery in Oakland County that

- connects the robust Southfield office market to Downtown Detroit.
- Strong daytime population with just over 130,000 employees working within a five-mile radius of Franklin Plaza.
- Refacade of Center completed in 2024.
- The Twelve Mile & Telegraph intersection which is one of the busiest intersections in Oakland County is just one mile east of Franklin Plaza

### **DEMOGRAPHICS (FIVE-MILE RADIUS)**

POPULATION 184,457 PEOPLE		<b>MEDIAN AGE</b> 43.8 YEARS OLD
HOUSEHOLDS 79,248		<b>CONSUMER SPENDING</b> \$2.6 BILLON ANNUALLY
<b>AVG HOUSEHOLD INCOME</b> \$106,209/ANNUALLY	<b>2</b>	DAYTIME POPULATION 131,082 PEOPLE





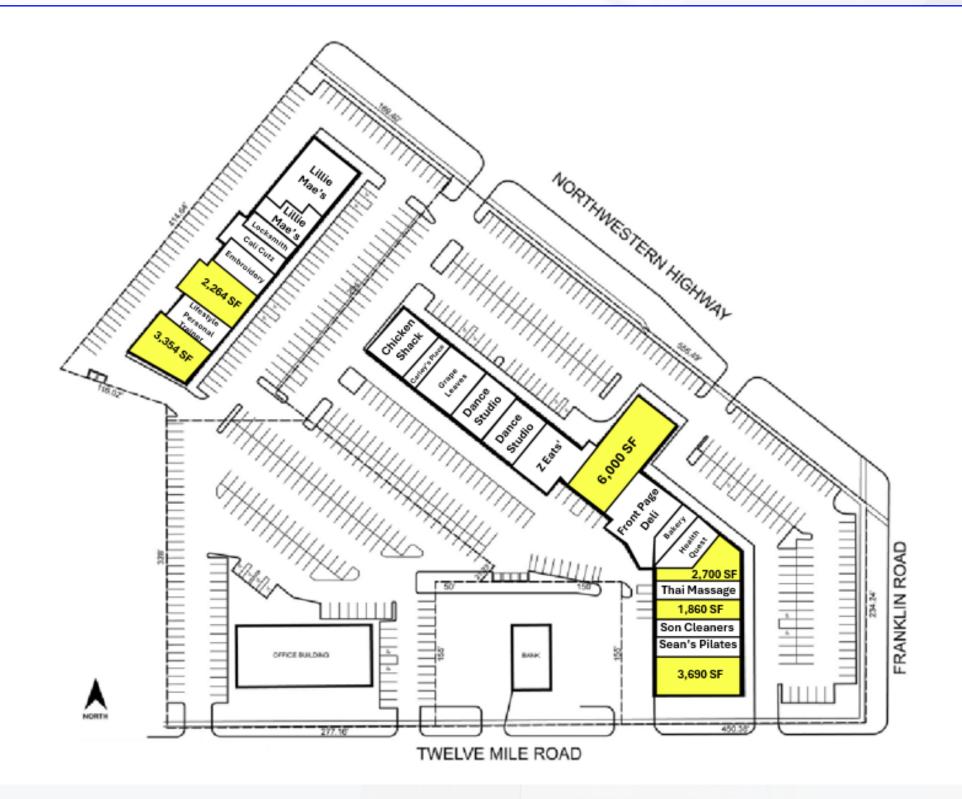












FRANKLIN PLAZA







POPULATION	1 MILE	3 MILE	5 MILE
2020 Population	7,833	57,523	183,674
2024 Population	8,809	61,149	190,452
2029 Population Projection	8,975	61,722	191,630
Annual Growth 2020-2024	1.0%	0.5%	0.3%
Annual Growth 2024-2029	0.4%	0.2%	0.1%
Median Age	39.8	44.4	43.9
Bachelor's Degree or Higher	45%	50%	49%
POPULATION BY RACE	1 MILE	3 MILE	5 MILE
White	2,356	30,201	108,732
Plack	F 670	24 6 4 4	61 200

Black	5,670	24,644	61,300
American Indian/Alaskan Native	22	144	463
Asian	540	4,524	15,012
Hawaiian & Pacific Islander	2	15	55
Two or More Races	219	1,621	4,889
Hispanic Origin	140	1,278	4,522

	3 MILE	5 MILE	
3,718	25,310	75,995	
4,168	27,006	79,022	
4,244	27,276	79,558	
1,600	15,461	53,957	
2,645	11,816	25,601	
\$79,804	\$102,150	\$106,662	
\$60,239	\$72,977	\$78,379	
1 MILE	3 MILE	5 MILE	
<b>1 MILE</b> 767	<b>3 MILE</b> 4,351	<b>5 MILE</b> 13,603	
767	4,351	13,603	
767 1,100	4,351 4,910	13,603 13,219	
767 1,100 345	4,351 4,910 3,013	13,603 13,219 9,715	
767 1,100 345 527	4,351 4,910 3,013 2,848	13,603 13,219 9,715 8,134	
	4,168 4,244 1,600 2,645 <b>\$79,804</b>	4,16827,0064,24427,2761,60015,4612,64511,816\$79,804\$102,150	





	ONE MILE			THREE MILE			FIVE MILE		
DAYTIME EMPLOYMENT	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS
Service-Producing Industries	13,007	1,710	8	57,507	6,484	9	120,272	14,177	8
Trade Transportation & Utilities	394	52	8	6,910	441	16	15,132	1,307	12
Information	1,695	19	89	3,683	114	32	5,937	286	21
Financial Activities	4,312	165	26	11,038	872	13	18,468	1,809	10
Professional & Business Services	2,155	299	7	12,808	1,425	9	25,530	2,850	9
Education & Health Services	3,110	1,036	3	14,953	2,900	5	33,389	5,880	6
Leisure & Hospitality	754	62	12	3,399	296	11	10,225	786	13
Other Services	572	75	8	2,983	392	8	8,111	1,142	7
Public Administration	15	2	8	1,733	44	39	3,480	117	30
Goods-Producing Industries	278	28	10	3,246	245	13	10,557	779	14
Natural Resources & Mining	3	1	3	11	4	3	71	19	4
Construction	212	16	13	1,184	166	7	3,766	478	8
Manufacturing	63	11	6	2,051	75	27	6,720	282	24
Total	13,285	1,738	8	60,753	6,729	9	130,829	14,956	9



## **EXCLUSIVELY LISTED BY:**

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