

FOR SALE

WATERFORD PLAZA | WATERFORD, MICHIGAN



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PROPERTY INFORMATION

| Property Address | 2211-2215 Elizabeth Lake Road |
|------------------|-------------------------------|
| City/Township | Waterford |
| Building Size | 7,301 SF |
| Land Size | 0.66 AC |
| Sales Price | \$600,000 |
| Price PSF | \$82.18 PSF |
| Zoning | C-3 |
| Parking | 27 Spaces |
| | |

JOIN



AREA TENANTS & EMPLOYERS



PROPERTY HIGHLIGHTS

- Excellent opportunity to acquire the Waterford Plaza in Waterford, MI.
- Great for an owner user or investor looking for a value-add property.

Site offers strong demographics with just over 107,000 people with an average annual household income of \$85,000 annually living within a 5-mile radius.

This center is located in a highly dense retail trade area, with national users
such as Big Lots, Harbor Freight Tools. and Dollar Tree in the immediate
Vicinity.

DEMOGRAPHICS (FIVE-MILE RADIUS)









WATERFORD PLAZA PICTURES





WATERFORD PLAZA AERIAL







| POPULATION | 1 MILE | 3 MILE | 5 MILE | | |
|--------------------------------|--------|-------------|---------|--|--|
| 2010 Population | 12,284 | 72,894 | 158,444 | | |
| 2023 Population | 12,689 | 74,964 | 162,368 | | |
| 2028 Population Projection | 12,745 | 75,226 | 162,834 | | |
| Annual Growth 2010-2023 | 0.3% | 0.2% | 0.2% | | |
| Annual Growth 2023-2028 | 0.1% | 0.1% 0.1% | | | |
| Median Age | 40.1 | 40 | | | |
| Bachelor's Degree or Higher | 19% | 20% | 28% | | |
| POPULATION BY RACE | 1 MILE | 3 MILE | 5 MILE | | |
| White | 7,524 | 46,744 | 107,722 | | |
| Black | 4,145 | 22,275 | 39,680 | | |
| American Indian/Alaskan Native | 112 | 534 | 940 | | |
| Asian | 324 | 2,650 | 8,480 | | |
| Hawaiian & Pacific Islander | 0 | 50 | 82 | | |
| | | 2,711 5,465 | | | |
| Two or More Races | 584 | 2,711 | 5,465 | | |

| HOUSEHOLDS | 1 MILE | 3 MILE | 5 MILE | |
|----------------------------|----------|----------|----------|--|
| 2010 Households | 4,684 | 28,974 | 62,704 | |
| 2023 Households | 4,834 | 29,862 | 64,571 | |
| 2028 Household Projection | 4,854 | 29,981 | 64,822 | |
| Owner Occupied Households | 2,915 | 17,622 | 42,042 | |
| Renter Occupied Households | 1,939 | 12,360 | 22,780 | |
| Avg Household Income | \$70,227 | \$70,674 | \$85,496 | |
| Median Household Income | \$51,965 | \$43,306 | \$59,572 | |
| INCOME | 1 MILE | 3 MILE | 5 MILE | |
| \$25,000 - 50,000 | 1,171 | 7,888 | 14,953 | |
| \$50,000 - 75,000 | 763 | 4,894 | 10,638 | |
| \$75,000 - 100,000 | 625 | 3,630 | 7,895 | |
| \$100,000 - 125,000 | 415 | 2,286 | 6,135 | |
| \$125,000 - 150,000 | 259 | 1,333 | 3,256 | |
| \$150,000 - 200,000 | 203 | 1,086 | 3,513 | |
| \$200,000+ | 202 | 1,536 | 5,482 | |
| <i>4200,000</i> . | 202 | 1,000 | 5,702 | |





| | ONE MILE | | | THREE MILE | | | FIVE MILE | | |
|----------------------------------|--------------------|---------------------|------------------------------|--------------------|---------------------|------------------------------|--------------------|---------------------|------------------------------|
| DAYTIME EMPLOYMENT | TOTAL EMPLOYEES | TOTAL BUSINESSES | EMPLOYEES PER BUSINESS | TOTAL EMPLOYEES | TOTAL BUSINESSES | EMPLOYEES PER BUSINESS | TOTAL EMPLOYEES | TOTAL BUSINESSES | EMPLOYEES PER BUSINESS |
| Service-Producing Industries | 9,305 | 505 | 18 | 34,666 | 3,419 | 10 | 78,471 | 7,788 | 10 |
| Trade Transportation & Utilities | 565 | 82 | 7 | 4,856 | 528 | 9 | 14,741 | 1,232 | 12 |
| Information | 52 | 11 | 5 | 528 | 64 | 8 | 1,082 | 140 | 8 |
| Financial Activities | 183 | 39 | 5 | 1,644 | 343 | 5 | 9,222 | 783 | 12 |
| Professional & Business Services | 234 | 41 | 6 | 2,439 | 446 | 5 | 9,139 | 1,057 | 9 |
| Education & Health Services | 1,084 | 188 | 6 | 7,741 | 1,115 | 7 | 18,209 | 2,830 | 6 |
| Leisure & Hospitality | 576 | 43 | 13 | 3,519 | 283 | 12 | 8,381 | 628 | 13 |
| Other Services | 243 | 73 | 3 | 2,604 | 518 | 5 | 5,222 | 943 | 6 |
| Public Administration | 6,368 | 28 | 227 | 11,335 | 122 | 93 | 12,475 | 175 | 71 |
| Goods-Producing Industries | 149 | 24 | 6 | 2,924 | 271 | 11 | 11,282 | 685 | 16 |
| Natural Resources & Mining | 0 | 0 | - | 13 | 6 | 2 | 25 | 11 | 2 |
| Construction | 106 | 19 | 6 | 1,510 | 175 | 9 | 3,169 | 417 | 8 |
| Manufacturing | 43 | 5 | 9 | 1,401 | 90 | 16 | 8,088 | 257 | 31 |
| Total | 9,454 | 529 | 18 | 37,590 | 3,690 | 10 | 89,753 | 8,473 | 11 |



EXCLUSIVELY LISTED BY:

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