

# **FOR SALE**

## **GRAND RIVER ANNEX | BRIGHTON, MICHIGAN**



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**PROPERTY SUMMARY** 



#### PROPERTY INFORMATION

Property Address	1900 Grand River Annex
City/Township	Brighton
Building Size	41,456 SF
Land Size	9.99 AC
Space Available	1,377 SF
Sale Price	Contact Broker
Estimated NNN's	

### **AREA TENANTS & EMPLOYERS**











#### **PROPERTY HIGHLIGHTS**

- 41,56 SF multi-tenant office building.
- 243 surface parking spaces.
- Year built; 2003.
- +/- 10 acres | Parcel ID: 4711-14-200-001.
- 2 vacant pads for future development (+/-8,000 SF)
- Below grade storage garage on site.
- 84% occupancy | Upside potential to fill vacant spaces and increasing rents to market rate.
- Easy access to local freeways (I-96 and US 23).
- Close proximity to many national retailers as well as to Trinity Health Medical Center.

### **DEMOGRAPHICS (FIVE-MILE RADIUS)**



**POPULATION** 55,852 PEOPLE



**MEDIAN AGE** 44.3 YEARS OLD



**HOUSEHOLDS** 



**CONSUMER SPENDING** \$816.3 MILLON ANNUALLY



**AVG HOUSEHOLD INCOME** \$117,778/ANNUALLY



**DAYTIME POPULATION** 25,403 PEOPLE













**AERIAL** 





### **DEMOGRAPHICS**



POPULATION	1 MILE	3 MILE	5 MILE	HOUSEHOLDS	1 MILE	<b>3 MILE</b> 6,507	5 M
2010 Population	2,284	16,083	51,023	2010 Households	1,000		19,
2023 Population	2,548	17,660	55,852	2023 Households	1,120	7,165	21
2028 Population Projection	2,607	18,017	56,853	2028 Household Projection	1,147	7,315	21
Annual Growth 2010-2023	0.9%	0.8%	0.7%	Owner Occupied Households	1,027 120 <b>\$74,772</b>	5,982 1,333 <b>\$106,507</b> <b>\$80,290</b>	17, <sup>-</sup> 4,1
Annual Growth 2023-2028	0.5%	0.4%	0.4%	Renter Occupied Households			
Median Age	48.1	46.4	44.3	Avg Household Income			\$117
Bachelor's Degree or Higher	22%	36%	39%	Median Household Income	\$51,905		\$94,
POPULATION BY RACE	1 MILE	3 MILE	5 MILE	INCOME	1 MILE	3 MILE	5 N
White	2,438	16,918	53,481	\$25,000 - 50,000	280	1,329	3,
Black	24	163	518	\$50,000 - 75,000	148 148 112 43	988 912 797 506	2,57 2,75 2,28 2,00
American Indian/Alaskan Native	14	82	249	\$75,000 - 100,000			
Asian	22	201	743	\$100,000 - 125,000			
Hawaiian & Pacific Islander	0	15	37	\$125,000 - 150,000			
Two or More Races	50	281	825	\$150,000 - 200,000	71	646	
Hispanic Origin	65	496	1,785	\$200,000+	51	915	3,

### DAYTIME POPULATION

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				<u>/                                      </u>						
	ONE MILE				THREE MILE			FIVE MILE		
DAYTIME EMPLOYMENT	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	
Service-Producing Industries	2,867	486	6	10,380	1,326	8	22,437	2,868	8	
Trade Transportation & Utilities	457	47	10	2,682	156	17	5,572	435	13	
Information	9	1	9	177	16	11	361	36	10	
Financial Activities	608	45	14	1,016	127	8	2,611	360	7	
Professional & Business Services	300	41	7	862	150	6	2,709	446	6	
Education & Health Services	1,239	317	4	3,076	703	4	5,191	1,054	5	
Leisure & Hospitality	38	6	6	1,865	81	23	3,561	213	17	
Other Services	216	29	7	658	90	7	1,695	279	6	
Public Administration	0	0	-	44	3	15	737	45	16	
Goods-Producing Industries	198	23	9	1,142	97	12	2,966	312	10	
Natural Resources & Mining	0	0	-	15	3	5	30	9	3	
Construction	91	11	8	319	62	5	1,328	221	6	
Manufacturing	107	12	9	808	32	25	1,608	82	20	
Total	3,065	509	6	11,522	1,423	8	25,403	3,180	8	



#### **EXCLUSIVELY LISTED BY:**

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RETAIL LEASING
Landlord Representation
& New Project Leasing



TENANT REPRESENTATION
Site Selection &
Negotiations



INVESTMENT SALES STNL & Multi-Tenant, Multi-Family, Carwashes, etc.



ACQUISITIONS/DISPOSITIONS
Single & Full Portfolio
Transactions



MARKET ANALYSIS

Market Research

& Site Evaluations



NATIONAL RELATIONSHIPS Retailers & Investors across the U.S.



TEAMWORK Innovative Solutions



SHARED DATABASE Retailers & Investors across the U.S.