

# **AVAILABLE**

### 691 S LAPEER ROAD | OXFORD, MICHIGAN





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CMP REAL ESTATE GROUP COMMERCIAL REAL ESTATE SOLUTIONS

#### **PROPERTY INFORMATION**

| Property Address | 691 S Lapeer Road |
|------------------|-------------------|
| City/Township    | Oxford            |
| Building Size    | 1,781 SF          |
| Land Size        | 0.28 AC           |
| Zoning           | BI                |
| Parking          | 19 Spaces         |
| Sales Price      | \$465,000         |
| Rental Rate      | \$17.00 PSF       |
| Estimated NN's   | \$3.92 PSF        |

#### **DEMOGRAPHICS (FIVE-MILE RADIUS)**



#### AREA TENANTS & EMPLOYERS



#### **PROPERTY HIGHLIGHTS**

- Located on S Lapeer Road which see's 47,054 vehicles per day.
- The site is located a quarter mile from downtown Oxford.
- Building was recently remodeled.
- Great opportunity for any retailer including food users to take advantage of.

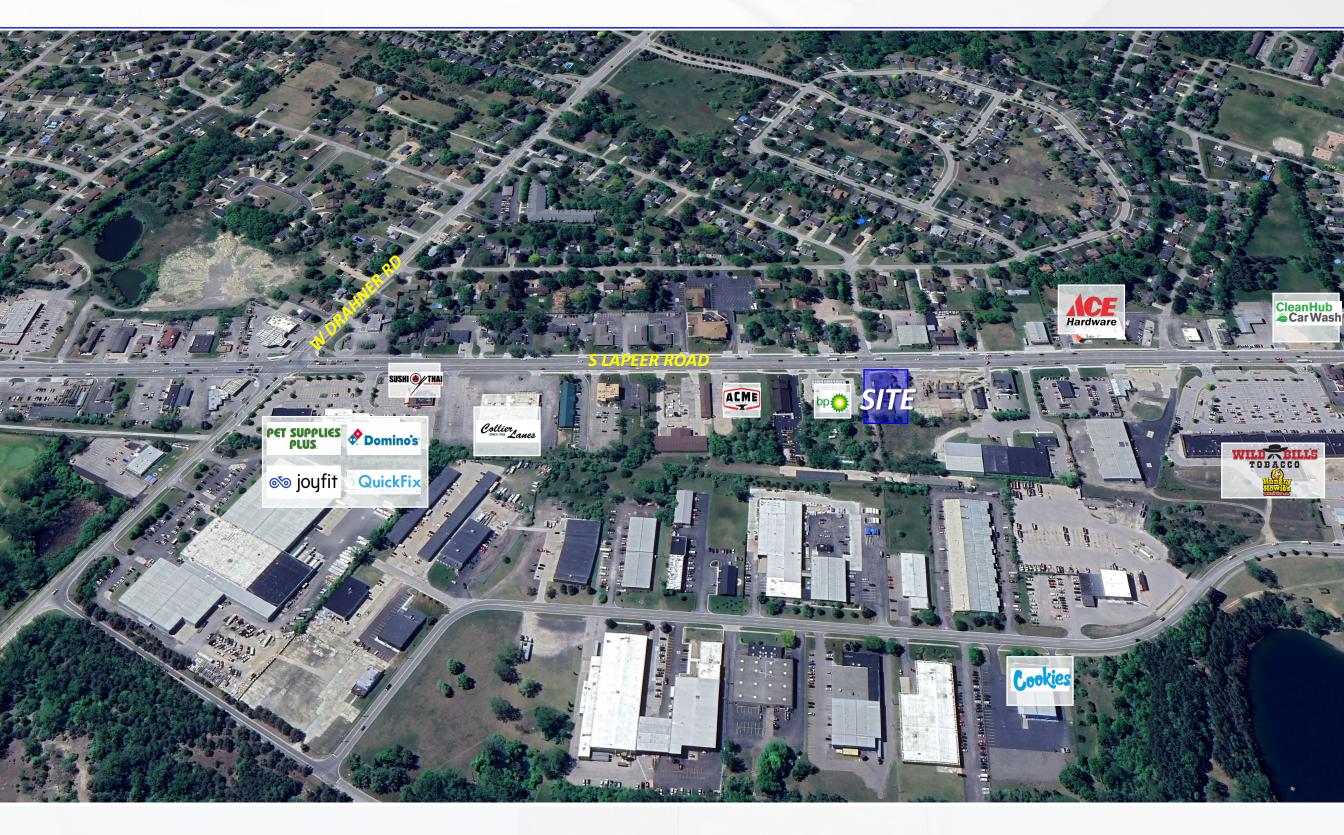
691 S LAPEER ROAD PICTURE





691 S LAPEER ROAD AERIAL





## **691 S LAPEER ROAD** DEMOGRAPHICS



| POPULATION                     | 1 MILE | 3 MILE  | <b>5 MILE</b><br>44,812 |  |  |
|--------------------------------|--------|---------|-------------------------|--|--|
| 2020 Population                | 6,141  | 28,565  |                         |  |  |
| 2024 Population                | 6,308  | 30,331  | 47,587                  |  |  |
| 2029 Population Projection     | 6,328  | 30,607  | 48,022                  |  |  |
| Annual Growth 2020-2024        | 0.2%   | 0.5%    | 0.5%                    |  |  |
| Annual Growth 2024-2029        | 0.1%   | 0.2%    | 2% 0.2%                 |  |  |
| Median Age                     | 40.5   | 40.8    | 41.2                    |  |  |
| Bachelor's Degree or Higher    | 36%    | 37%     | 38%                     |  |  |
| POPULATION BY RACE             | 1 MILE | 3 MILE  | 5 MILE                  |  |  |
| White                          | 5,997  | 28,623  | 44,766                  |  |  |
| Black                          | 92     | 462     | 745                     |  |  |
| American Indian/Alaskan Native | 22     | 124     | 167                     |  |  |
| Asian                          | 89     | 561     | 1,051                   |  |  |
| Hawaiian & Pacific Islander    | 7      | 17      | 20                      |  |  |
| Two or More Races              | 100    | 544 838 |                         |  |  |
| Hispanic Origin                | 307    | 1,273   | 1,894                   |  |  |

| HOUSEHOLDS                 | 1 MILE    | 3 MILE    | 5 MILE    |  |  |
|----------------------------|-----------|-----------|-----------|--|--|
| 2010 Households            | 2,346     | 10,574    | 16,302    |  |  |
| 2024 Households            | 2,416     | 11,265    | 17,393    |  |  |
| 2029 Household Projection  | 2,426     | 11,376    | 17,567    |  |  |
| Owner Occupied Households  | 1,775     | 9,280     | 14,781    |  |  |
| Renter Occupied Households | 650       | 2,095     | 2,786     |  |  |
| Avg Household Income       | \$103,596 | \$118,983 | \$117,764 |  |  |
| Median Household Income    | \$80,904  | \$102,601 | \$99,697  |  |  |
| INCOME                     | 1 MILE    | 3 MILE    | 5 MILE    |  |  |
| \$25,000 - 50,000          | 365       | 1,392     | 1,929     |  |  |
| \$50,000 - 75,000          | 369       | 1,488     | 2,396     |  |  |
| \$75,000 - 100,000         | 199       | 1,316     | 2,152     |  |  |
| \$100,000 - 125,000        | 250       | 1,490     | 2,120     |  |  |
| \$125,000 - 150,000        | 229       | 1,154     | 1,821     |  |  |
| \$150,000 - 200,000        | 359       | 1,761     | 2,617     |  |  |
| \$200,000+                 | 218       | 1,383     | 2,112     |  |  |
|                            |           |           |           |  |  |





|                                  | ONE MILE           |                     | THREE MILE                   |                    |                     | FIVE MILE                    |                    |                     |                              |
|----------------------------------|--------------------|---------------------|------------------------------|--------------------|---------------------|------------------------------|--------------------|---------------------|------------------------------|
| DAYTIME EMPLOYMENT               | TOTAL<br>EMPLOYEES | TOTAL<br>BUSINESSES | EMPLOYEES<br>PER<br>BUSINESS | TOTAL<br>EMPLOYEES | TOTAL<br>BUSINESSES | EMPLOYEES<br>PER<br>BUSINESS | TOTAL<br>EMPLOYEES | TOTAL<br>BUSINESSES | EMPLOYEES<br>PER<br>BUSINESS |
| Service-Producing Industries     | 2,885              | 455                 | 6                            | 7,698              | 1,045               | 7                            | 11,470             | 1,580               | 7                            |
| Trade Transportation & Utilities | 397                | 59                  | 7                            | 1,469              | 157                 | 9                            | 1,963              | 221                 | 9                            |
| Information                      | 111                | 9                   | 12                           | 200                | 21                  | 10                           | 314                | 29                  | 11                           |
| Financial Activities             | 718                | 59                  | 12                           | 1,022              | 134                 | 8                            | 1,277              | 190                 | 7                            |
| Professional & Business Services | 247                | 49                  | 5                            | 586                | 141                 | 4                            | 960                | 201                 | 5                            |
| Education & Health Services      | 747                | 191                 | 4                            | 1,836              | 321                 | 6                            | 3,511              | 556                 | 6                            |
| Leisure & Hospitality            | 355                | 29                  | 12                           | 1,352              | 100                 | 14                           | 1,878              | 151                 | 12                           |
| Other Services                   | 265                | 55                  | 5                            | 1,025              | 155                 | 7                            | 1,263              | 213                 | 6                            |
| Public Administration            | 45                 | 4                   | 11                           | 208                | 16                  | 13                           | 304                | 19                  | 16                           |
| Goods-Producing Industries       | 212                | 37                  | 6                            | 662                | 97                  | 7                            | 1,993              | 181                 | 11                           |
| Natural Resources & Mining       | 2                  | 1                   | 2                            | 6                  | 3                   | 2                            | 19                 | 8                   | 2                            |
| Construction                     | 77                 | 21                  | 4                            | 218                | 57                  | 4                            | 467                | 102                 | 5                            |
| Manufacturing                    | 133                | 15                  | 9                            | 438                | 37                  | 12                           | 1,507              | 71                  | 21                           |
| Total                            | 3,097              | 492                 | 6                            | 8,360              | 1,142               | 7                            | 13,463             | 1,761               | 8                            |



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#### **CONTACT US:**



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