

## **FOR SALE**

### 5505 PENNSYLVANIA AVENUE | LANSING, MICHIGAN



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#### **PROPERTY INFORMATION**

Property Address	5505 Pennsylvania Avenue				
City/Township	Lansing				
Building Size	16,872 SF				
Land Size	1.07 AC				
Space Available	16,872 SF				
Sale Price	\$950,000				



#### **DEMOGRAPHICS (FIVE-MILE RADIUS)**

POPULATION<br/>149,617 PEOPLEMEDIAN AGE<br/>3.3 YEARS OLDHOUSEHOLDS<br/>63,306CONSUMER SPENDING<br/>\$1.6 BILLION ANNUALLYNOBE POPULATION<br/>\$1.6 BILLION ANNUALLYDAYTIME EMPLOYEES<br/>130,016 EMPLOYEES

#### **PROPERTY HIGHLIGHTS**

- Clear span building
- Ceiling 14 feet clear
- One 10 by 8 overhead door
- Less than a mile to highways
- 400 amps service
- 2 restrooms

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5505 PENNSYLVANIA AVENUE PICTURE

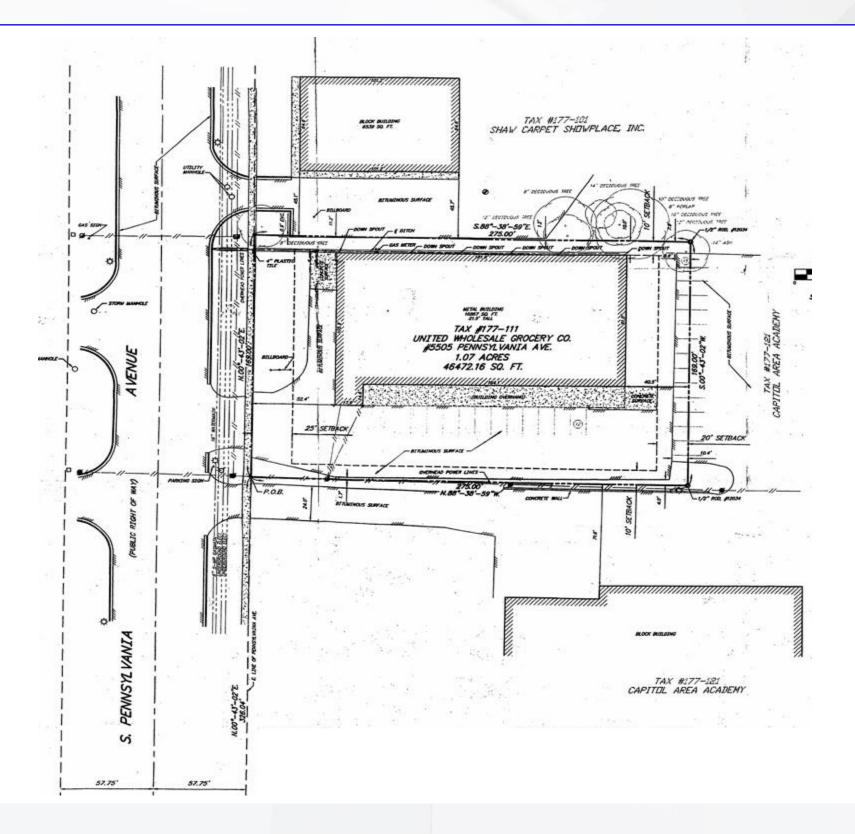








5505 PENNSYLVANIA AVENUE SURVEY CMP REAL ESTATE GROUP COMMERCIAL REAL ESTATE SOLUTIONS















## 5505 PENNSYLVANIA AVENUE DEMOGRAPHICS



POPULATION	1 MILE	3 MILE	5 MILE		
2020 Population	7,733	68,566	146,588		
2024 Population	8,118	68,731	149,617		
2029 Population Projection	8,160	68,480	149,615		
Annual Growth 2020-2024	1.20%	0.10%	0.50%		
Annual Growth 2024-2029	0.10%	-0.10%	0.00%		
Median Age	37.8	35.7	33.3		
Bachelor's Degree or Higher	21%	27%	32%		
POPULATION BY RACE	1 MILE	3 MILE	5 MILE		
White	4,429	41,128	90,273		
Black	1,580	11,460	24,807		
American Indian/Alaskan Native	29	176	475		
Asian	594	2,996	7,827		
Hawaiian & Pacific Islander	0	0	0		
Two or More Races	1,486	12,971	26,235		
Hispanic Origin	1,000	7,808	16,068		

HOUSEHOLDS	1 MILE	3 MILE	5 MILE	
2020 Households	3,451	29,757	62,103	
2024 Households	3,600	29,712	63,306	
2029 Household Projection	3,614	29,578	63,282	
Owner Occupied Households	1,754	15,571	31,269	
Renter Occupied Households	1,860	14,007	32,013	
Avg Household Income	57,479	64,654	65,766	
Median Household Income	47,357	50,090	49,132	
INCOME	1 MILE	3 MILE	5 MILE	
\$25,000 - 50,000	1,021	8,213	16,904	
\$50,000 - 75,000	643	5,628	11,545	
\$75,000 - 100,000	486	3,600	7,446	
\$100,000 - 125,000	363	2,588	5,004	
\$125,000 - 150,000	112	1,457	2,885	
\$150,000 - 200,000	60	948	2,139	
\$200,000+	25	656	2,023	

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# 5505 PENNSYLVANIA AVENUE

DAYTIME POPULATION



	ONE MILE			THREE MILE			FIVE MILE		
DAYTIME EMPLOYMENT	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS
Service-Producing Industries	6,954	861	8	28,570	3,551	8	120,059	9,636	12
Trade Transportation & Utilities	2,049	127	16	5,309	435	12	11,238	943	12
Information	159	16	10	1,047	66	16	2,969	168	18
Financial Activities	348	74	5	2,001	311	6	5,559	813	7
Professional & Business Services	753	64	12	3,387	369	9	16,026	1,088	15
Education & Health Services	2,048	416	5	9,712	1,598	6	44,157	4,406	10
Leisure & Hospitality	666	41	16	2,487	171	15	8,860	570	16
Other Services	414	97	4	2,803	527	5	8,296	1,252	7
Public Administration	517	26	20	1,824	74	25	22,954	396	58
Goods-Producing Industries	2,982	41	73	4,596	203	23	9,957	486	20
Natural Resources & Mining	45	3	15	55	7	8	126	19	7
Construction	77	15	5	875	127	7	2,673	302	9
Manufacturing	2,860	23	124	3,666	69	53	7,158	165	43
Total	9,936	902	11	33,166	3,754	9	130,016	10,122	13



#### **EXCLUSIVELY LISTED BY:**

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