# REAL ESTATE GROUP COMMERCIAL REAL ESTATE SOLUTIONS

# **FOR LEASE**

## PARK PLACE SHOPPING CENTER | OAK PARK, MICHIGAN



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#### **PROPERTY SUMMARY**



#### PROPERTY INFORMATION

Property Address	22100-22150 Coolidge Highway
City/Township	Oak Park
Building Size	76,217 SF
Space Available	6,500 SF
Asking Rental Rate	\$11.00 PSF
Estimated NNN	\$5.00
Zoning	MX-2 (Downtown Mixed Use)
Parking Space	400 Spaces

#### **DEMOGRAPHICS (FIVE-MILE RADIUS)**



**POPULATION** 387,697 PEOPLE



**MEDIAN AGE** 39.3 YEARS OLD



**HOUSEHOLDS** 165,952



**CONSUMER SPENDING** \$4.4 BILLON ANNUALLY



**AVG HOUSEHOLD INCOME** \$79,480/ANNUALLY



**DAYTIME POPULATION** 144,037 PEOPLE

#### **JOIN**

















#### **AREA TENANTS & EMPLOYERS**























#### **PROPERTY HIGHLIGHTS**

Strategically located at the intersection of 9 Mile (~15,000 VPD) and

- Coolidge Hwy (~25,000 VPD) in Oak Park, offering great co-tenancy and access for maximum customer attraction.

Nestled amidst densely populated neighborhoods, this property is within a

 5-mile radius of 384,501 residents with an average household income exceeding \$80,000 promising a lucrative customer base.

Zoned MX-2, permitting a wide range of uses such as medical offices,

- financial institutions, hardware stores, and located within a vibrant area surrounded by retail, healthcare, and educational facilities.
- The site offers dual access points from both 9 Mile and Coolidge Hwy, providing seamless entry and exit for added convenience.
- Nearby Retailers include CVS, Citi Trends, O'Reilly, Dollar General, AutoZone, and many more!





**PICTURE** 



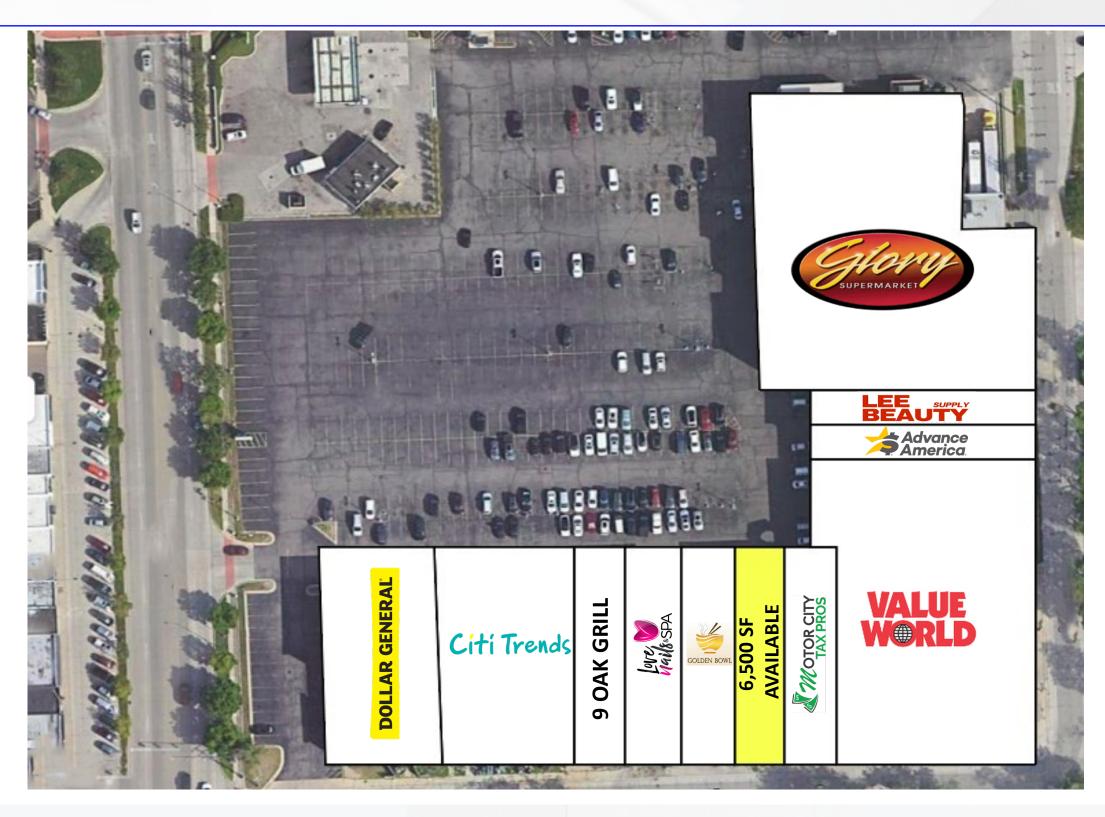












**AERIAL** 





## **DEMOGRAPHICS**



OPULATION	1 MILE	3 MILE	3 MILE	5 MILE	5 MILE HOUSEHOLDS		3 MILE	
020 Population	16,370	154,994	388,166	2020 Households	6,612	66,553		
2024 Population	15,823	150,453	387,697	2024 Households	6,383	64,784		
2029 Population Projection	15,606	147,857	382,800	2029 Household Projection	6,293	63,720		
Annual Growth 2020-2024	-0.8%	-0.7%	0%	Owner Occupied Households	3,823	39,045		
Annual Growth 2024-2029	-0.3%	-0.3%	-0.3%	Renter Occupied Households	2,469	24,674		
Median Age	40	39.9	39.3	Avg Household Income	\$70,036	\$85,002		
Bachelor's Degree or Higher	26%	36%	32%	Median Household Income	\$53,528	\$63,561		
POPULATION BY RACE	1 MILE	3 MILE	5 MILE	INCOME	1 MILE	3 MILE		
White	3,149	53,537	138,543	\$25,000 - 50,000	2,025	13,532		
Black	11,560	85,242	216,665	\$50,000 - 75,000	1,203	10,840		
American Indian/Alaskan Native	20	186	590	\$75,000 - 100,000	931	8,450		
Asian	155	1,872	5,323	\$100,000 - 125,000	611	6,237		
Hawaiian & Pacific Islander	7	37	132	\$125,000 - 150,000	266	4,037		
Two or More Races	931	9,579	26,443	\$150,000 - 200,000	195	5,077		
Hispanic Origin	272	3,053	8,947	\$200,000+	202	4,157		

## DAYTIME POPULATION



	ONE MILE			THREE MILE			FIVE MILE			
DAYTIME EMPLOYMENT	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	
Service-Producing Industries	5,232	577	9	52,626	8,490	6	131,317	19,547	7	
Trade Transportation & Utilities	1,072	144	7	7,435	1,041	7	19,652	2,394	8	
Information	516	17	30	2,365	176	13	4,331	372	12	
Financial Activities	225	45	5	4,358	780	6	11,363	1,769	6	
Professional & Business Services	555	83	7	6,958	1,166	6	17,872	2,609	7	
Education & Health Services	1,014	121	8	17,895	3,628	5	47,225	8,515	6	
Leisure & Hospitality	427	37	12	6,797	525	13	14,820	1,161	13	
Other Services	541	101	5	4,737	1,064	4	11,451	2,505	5	
Public Administration	882	29	30	2,081	110	19	4,603	222	21	
Goods-Producing Industries	980	79	12	4,287	499	9	12,720	1,227	10	
Natural Resources & Mining	8	2	4	41	7	6	73	20	4	
Construction	387	36	11	1,806	276	7	4,368	684	6	
Manufacturing	585	41	14	2,440	216	11	8,279	523	16	
Total	6,212	656	9	56,913	8,989	6	144,037	20,774	7	



#### **EXCLUSIVELY LISTED BY:**

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RETAIL LEASING Landlord Representation & New Project Leasing



TENANT REPRESENTATION
Site Selection &
Negotiations



INVESTMENT SALES STNL & Multi-Tenant, Multi-Family, Carwashes, etc.



ACQUISITIONS/DISPOSITIONS
Single & Full Portfolio
Transactions



MARKET ANALYSIS

Market Research

& Site Evaluations



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TEAMWORK Innovative Solutions



SHARED DATABASE Retailers & Investors across the U.S.