

FOR LEASE

32844 WOODWARD AVENUE | ROYAL OAK, MICHIGAN



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PROPERTY INFORMATION

Property Address	32844 Woodward Avenue
City/Township	Royal Oak
Building Size	900 SF
Space Available	900 SF
Asking Rental Rate	\$2,500/Gross

DEMOGRAPHICS (FIVE-MILE RADIUS)



POPULATION
259,745 PEOPLE



MEDIAN AGE
41.6 YEARS OLD



HOUSEHOLDS
113,442



CONSUMER SPENDING
\$4 BILLION ANNUALLY



AVG HOUSEHOLD INCOME
\$122,703/ANNUALLY



DAYTIME EMPLOYEES
209,348 EMPLOYEES

AREA TENANTS & EMPLOYERS



PROPERTY HIGHLIGHTS

- Former insurance office available for lease on Woodward Avenue in Royal Oak.
- Woodward Avenue is one of the main thoroughfares in Oakland County and sees over 70K vehicles per day.
- Excellent visibility, accessibility and self - contained parking along Woodward Avenue with additional parking available on the side and rear of the property.
- The site is situated just outside of downtown Birmingham and caters to the densely populated residential neighborhoods.





POPULATION	1 MILE	3 MILE	5 MILE
2020 Population	12,942	111,549	263,086
2024 Population	12,879	110,421	259,745
2029 Population Projection	12,780	109,447	257,342
Annual Growth 2020-2024	-0.10%	-0.30%	-0.30%
Annual Growth 2024-2029	-0.20%	-0.20%	-0.20%
Median Age	41.3	41.4	41.6
Bachelor's Degree or Higher	67%	59%	56%

POPULATION BY RACE	1 MILE	3 MILE	5 MILE
White	10,935	82,531	173,481
Black	457	10,921	45,114
American Indian/Alaskan Native	22	140	278
Asian	494	8,303	21,954
Hawaiian & Pacific Islander	2	59	119
Two or More Races	968	8,467	18,799
Hispanic Origin	463	3,845	8,107

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2020 Households	6,044	50,019	114,678
2024 Households	6,025	49,530	113,442
2029 Household Projection	5,981	49,091	112,423
Owner Occupied Households	4,317	34,323	76,707
Renter Occupied Households	1,664	14,768	35,717
Avg Household Income	\$140,122	\$126,684	\$122,703
Median Household Income	\$113,800	\$98,627	\$95,235

INCOME	1 MILE	3 MILE	5 MILE
\$25,000 - 50,000	570	6,353	15,457
\$50,000 - 75,000	753	7,048	15,627
\$75,000 - 100,000	701	6,953	15,213
\$100,000 - 125,000	740	5,615	12,635
\$125,000 - 150,000	549	4,152	9,552
\$150,000 - 200,000	841	6,018	12,528
\$200,000+	1,291	8,598	19,107

DAYTIME EMPLOYMENT	ONE MILE			THREE MILE			FIVE MILE		
	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS	TOTAL EMPLOYEES	TOTAL BUSINESSES	EMPLOYEES PER BUSINESS
Service-Producing Industries	10,280	1,450	7	78,831	10,768	7	189,126	23,316	8
Trade Transportation & Utilities	2,883	196	15	14,223	1,236	12	30,597	2,532	12
Information	156	19	8	1,857	164	11	6,798	506	13
Financial Activities	913	141	6	8,212	1,227	7	25,429	3,120	8
Professional & Business Services	1,105	195	6	15,167	1,663	9	38,535	4,454	9
Education & Health Services	2,767	660	4	24,182	4,954	5	48,458	8,971	5
Leisure & Hospitality	1,111	89	12	8,558	584	15	20,645	1,341	15
Other Services	919	144	6	5,245	870	6	12,775	2,151	6
Public Administration	426	6	71	1,387	70	20	5,889	241	24
Goods-Producing Industries	1,401	94	15	7,047	589	12	20,222	1,494	14
Natural Resources & Mining	6	1	6	37	11	3	57	17	3
Construction	262	54	5	2,115	313	7	6,104	773	8
Manufacturing	1,133	39	29	4,895	265	18	14,061	704	20
Total	11,681	1,544	8	85,878	11,357	8	209,348	24,810	8

EXCLUSIVELY LISTED BY:

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