

# **FOR LEASE**

# 477 ELIZABETH LAKE RD | WATERFORD, MICHIGAN



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### 477 ELIZABETH LAKE RD

#### **PROPERTY SUMMARY**



### PROPERTY INFORMATION

| Property Address   | 477 Elizabeth Lake Rd. |
|--------------------|------------------------|
| City/Township      | Waterford, MI          |
| Building Size      | 7,200 SF               |
| Space Available    | 600–7,200 SF           |
| Zoning             | C-1                    |
| Asking Rental Rate | \$14.00 PSF            |
| Estimated NNN's    | \$3.00 PSF             |
|                    |                        |

#### **AREA TENANTS & EMPLOYERS**













## **DEMOGRAPHICS (FIVE-MILE RADIUS)**



**POPULATION** 160,335 PEOPLE



**MEDIAN AGE 40.5 YEARS OLD** 



**HOUSEHOLDS** 66,319



**CONSUMER SPENDING** \$1.9 BILLON ANNUALLY



**AVG HOUSEHOLD INCOME** \$87,649/ANNUALLY



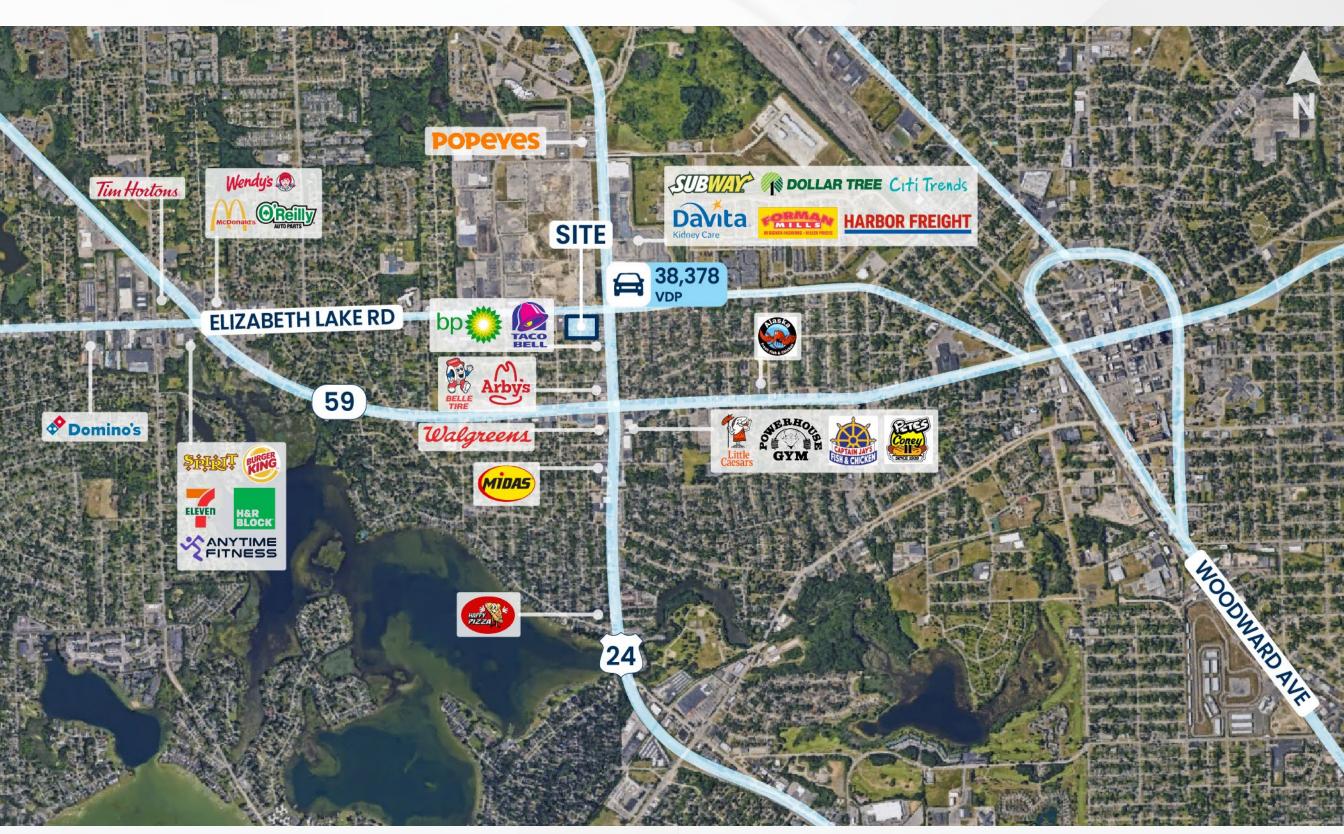
**DAYTIME POPULATION** 159,584 PEOPLE

### PROPERTY HIGHLIGHTS

- Located along Elizabeth Lake Road corridor, this property benefits from strong daily traffic counts and proximity to N. Telegraph Road.
- Offers multiple suite sizes ranging from approximately 600 SF up to 7,200 SF, ideal for retail, medical, or professional office users.
- Excellent frontage ensures high exposure and easy access for both local and destination shoppers.
- Surrounded by dense residential neighborhoods and complementary retail users, including national and regional tenants.

**AERIAL** 















# 477 ELIZABETH LAKE RD

## **DEMOGRAPHICS**



| POPULATION                     | 1 MILE                              | 3 MILE                              | 5 MILE                                | HOUSEHOLDS                          | 1 MILE                                   | 3 MILE                                  | E   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
|--------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|--|---|---|---|---|--|---|--|--|-------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--|---|---|-------------------------------|---|-------------------------------|---------------------------------|----------|-------|--|
| 020 Population                 | 10,954                              | 74,286                              | 158,644                               | 2020 Households                     | 4,667                                    | 31,151                                  |   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
| 2024 Population                | 11,199                              | 76,536                              | 160,335                               | 2024 Households                     | 4,759                                    | 32,061                                  |   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
| 2029 Population Projection     | 11,170                              | 76,454                              | 159,584                               | 2029 Household Projection           | 4,744                                    | 32,016                                  |   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
| Annual Growth 2020-2024        | 0.60%                               | 0.80%                               | 0.30%                                 | Owner Occupied Households           | 0.40%                                    | 0.80%                                   |   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
| Annual Growth 2024-2029        | -0.10%                              | 0%                                  | -0.10%                                | Renter Occupied Households          | -0.10%                                   | 0%                                      |   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
| Median Age                     | 41.2                                | 39.8                                | 40.5                                  | Avg Household Income                | \$72,714                                 | \$72,025                                |   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
| Bachelor's Degree or Higher    | 24%                                 | 22%                                 | 30%                                   | Median Household Income             | \$53,541                                 | \$49,288                                |   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
| POPULATION BY RACE             | 1 MILE                              | 3 MILE                              | 5 MILE                                | INCOME                              | 1 MILE                                   | 3 MILE                                  |   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
| Vhite                          | 5,472                               | 37,691                              | 91,050                                | \$25,000 - 50,000                   | 1,222                                    | 8,152                                   |   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
| Black                          | 3,243                               | 21,607                              | 36,337                                | \$50,000 - 75,000                   | 811                                      | 5,520                                   |   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
| American Indian/Alaskan Native | 48                                  | 252                                 | 252 408 <b>\$75,000 - 100,000</b> 574 | 408 \$75,000 - 100,000 574          | 574                                      | 3,254                                   | 1   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
| Asian                          | 224 2,025 6,891 \$100,000 - 125,000 | 2,025 6,891 \$100,000 - 125,000 369 | 2,025 6,891 \$100,000 - 125,000 369   | 2,025 6,891 \$100,000 - 125,000 369 | 2,025 6,891 \$100,000 - 125,000 369 2,68 | 2,025 6,891 \$100,000 - 125,000 369 2,6 | 2,025 6,891 \$100,000 - 125,000 369 2,680 | 2,025 6,891 \$100,000 - 125,000 369 2,680 | 2,025 6,891 \$100,000 - 125,000 369 2,686 | 2,025 6,891 \$100,000 - 125,000 369 2, | 2,025 6,891 \$100,000 - 125,000 369 2,680 | 2,025 6,891 \$100,000 - 125,000 369 2,68 | 2,025 6,891 \$100,000 - 125,000 369 2,68 | 2,025 6,891 \$100,000 - 125,000 369 | .025 6,891 \$100,000 - 125,000 369 | 2,025 6,891 \$100,000 - 125,000 369 | 2,025 6,891 \$100,000 - 125,000 369 | 2,025 6,891 \$100,000 - 125,000 369 | 2,025 6,891 \$100,000 - 125,000 369 | 2,025 6,891 \$100,000 - 125,000 369 | 2,025 6,891 \$100,000 - 125,000 369 | 2,025 6,891 \$100,000 - 125,000 369 | 2,025 6,891 \$100,000 - 125,000 369 | 2,025 6,891 \$100,000 - 125,000 369 | 25 6,891 \$100,000 - 125,000 369 2,680 | 2,025 6,891 \$100,000 - 125,000 369 2,680 | 25 6,891 \$100,000 - <b>125,000</b> 369 2,6 | 6,891 \$100,000 - 125,000 369 | 2,025 6,891 \$100,000 - 125,000 369 2,680 | 6,891 \$100,000 - 125,000 369 | 6,891 \$100,000 - 125,000 369 2 | ) 369 2, | 2,680 |  |
| Hawaiian & Pacific Islander    | 13                                  | 38                                  | 78                                    | \$125,000 - 150,000                 | 243                                      | 1,272                                   |   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
| wo or More Races               | 2,198                               | 14,923                              | 25,570                                | \$150,000 - 200,000                 | 275                                      | 1,185                                   |   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |
| Hispanic Origin                | 1,750                               | 12,889                              | 20,339                                | \$200,000+                          | 201                                      | 1,908                                   |   |   |   |  |   |  |  |                                     |                                    |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |                                     |  |   |   |                               |   |                               |                                 |          |       |  |

# 477 ELIZABETH LAKE RD

## **DAYTIME POPULATION**



|                                  | ONE MILE           |                     |                              | THREE MILE         |                     |                              | FIVE MILE          |                     |                              |  |
|----------------------------------|--------------------|---------------------|------------------------------|--------------------|---------------------|------------------------------|--------------------|---------------------|------------------------------|--|
| DAYTIME EMPLOYMENT               | TOTAL<br>EMPLOYEES | TOTAL<br>BUSINESSES | EMPLOYEES<br>PER<br>BUSINESS | TOTAL<br>EMPLOYEES | TOTAL<br>BUSINESSES | EMPLOYEES<br>PER<br>BUSINESS | TOTAL<br>EMPLOYEES | TOTAL<br>BUSINESSES | EMPLOYEES<br>PER<br>BUSINESS |  |
| Service-Producing Industries     | 10776              | 605                 | 18                           | 35226              | 3507                | 10                           | 80020              | 7884                | 10776                        |  |
| Trade Transportation & Utilities | 573                | 86                  | 7                            | 5221               | 554                 | 9                            | 15422              | 1242                | 573                          |  |
| Information                      | 42                 | 10                  | 4                            | 534                | 66                  | 8                            | 1107               | 142                 | 42                           |  |
| Financial Activities             | 185                | 38                  | 5                            | 1682               | 353                 | 5                            | 9370               | 812                 | 185                          |  |
| Professional & Business Services | 255                | 45                  | 6                            | 2442               | 448                 | 5                            | 9573               | 1094                | 255                          |  |
| Education & Health Services      | 2582               | 281                 | 9                            | 7775               | 1145                | 7                            | 18278              | 2835                | 2582                         |  |
| Leisure & Hospitality            | 500                | 40                  | 13                           | 3616               | 290                 | 12                           | 8464               | 635                 | 500                          |  |
| Other Services                   | 264                | 76                  | 3                            | 2627               | 530                 | 5                            | 5295               | 946                 | 264                          |  |
| Public Administration            | 6375               | 29                  | 220                          | 11329              | 121                 | 94                           | 12511              | 178                 | 6375                         |  |
| Goods-Producing Industries       | 116                | 22                  | 5                            | 2896               | 272                 | 11                           | 13434              | 713                 | 116                          |  |
| Natural Resources & Mining       | 0                  | 0                   | -                            | 13                 | 6                   | 2                            | 25                 | 11                  | 0                            |  |
| Construction                     | 101                | 18                  | 6                            | 1482               | 176                 | 8                            | 3527               | 425                 | 101                          |  |
| Manufacturing                    | 15                 | 4                   | 4                            | 1401               | 90                  | 16                           | 9882               | 277                 | 15                           |  |
| Total                            | 10892              | 627                 | 17                           | 38122              | 3779                | 10                           | 93454              | 8597                | 10892                        |  |



### **EXCLUSIVELY LISTED BY:**

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RETAIL LEASING
Landlord Representation
& New Project Leasing



TENANT REPRESENTATION
Site Selection &
Negotiations



INVESTMENT SALES STNL & Multi-Tenant, Multi-Family, Carwashes, etc.



ACQUISITIONS/DISPOSITIONS
Single & Full Portfolio
Transactions



MARKET ANALYSIS

Market Research
& Site Evaluations



NATIONAL RELATIONSHIPS Retailers & Investors across the U.S.



TEAMWORK Innovative Solutions



SHARED DATABASE Retailers & Investors across the U.S.